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ANNUAL REPORT

2022-23

To
The Members
Xtrasynergy Solutions Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Xtrasynergy Solutions Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2023, and the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, (the "Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2023, and its profit, total comprehensive profit, and the changes in equity for the year ended on that date.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (the "SAs"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Boards' report but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or



otherwise appears to be materially misstated.

- If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We are also responsible to:

- a. identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b. Obtain an understanding of internal financial control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company as far as it appears from our examination of those books.
 - c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
 - d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.



- e. Based on the written representations received from the directors as on 31st March 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2023 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (the "Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (the "Ultimate Beneficiaries of funds advanced, loaned or investment") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries of funds advanced, loaned or investment.
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person(s) or entity(ies), including foreign entities (the "Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
 - (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Company has not proposed, declared, or paid any interim or final dividend during the year.



2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we report that the said order is not applicable to the company.

For R Jayantilal Shah and Company
Chartered Accountants
(FRN: 013200C)



R J Shah
(Partner)
(M.No. 042813)
(UDIN: 23042813BGXTCJ9082)

Place: Bhopal
Date: 23/08/2023

Balance Sheet As At 31st March 2023

| Particulars | Note No. | 31st March 2023 | 31st March 2022 |
|---|----------|--------------------|-----------------|
| I. EQUITY AND LIABILITIES | | | |
| 1. Shareholders' Fund | | | |
| (a) Share Capital | 2 | 1,00,000 | 1,00,000 |
| (b) Reserves & Surplus | 3 | 10,78,170 | 2,605 |
| (b) Money Received against share warrants | | - | - |
| 2. Share Application Money Pending Allotment | | | |
| | | - | - |
| 3. Non - Current Liabilities | | | |
| (a) Long Term Borrowings | 4 | 31,00,000 | - |
| (b) Deferred Tax Liabilities (Net) | 5 | 6 | - |
| (c) Other Long Term Liabilities | | - | - |
| (d) Long Term Provisions | | - | - |
| 4. Current Liabilities | | | |
| (a) Short Term Borrowings | 6 | 3,54,325 | - |
| (b) Trade Payables | 7 | 1,46,73,366 | - |
| (c) Other Current Liabilities | 8 | 40,23,916 | 9,000 |
| (d) Short Term Provisions | 9 | 39,98,522 | 915 |
| Total Liabilities | | 2,73,28,305 | 1,12,520 |
| II. ASSETS | | | |
| 1. Non - Current Assets | | | |
| (a) Property, Plant & Equipment & Intangible Assets | 10 | | |
| (i) Property, Plant & Equipments | | 22,755 | - |
| (ii) Intangible Assets | | - | - |
| (iii) Capital Work-in-Progress | | - | - |
| (b) Non - Current Investments | | - | - |
| (c) Deferred Tax Assets (Net) | | - | - |
| (d) Long Term Loans & Advances | | - | - |
| (e) Other Non - Current Assets | | - | - |
| 2. Current Assets | | | |
| (a) Current Investments | | - | - |
| (b) Inventories | | - | - |
| (c) Trade Receivables | 11 | 2,52,30,000 | - |
| (d) Cash and Bank Balances | 12 | 16,29,750 | 12,520 |
| (e) Short Term Loans & Advances | 13 | - | 80,000 |
| (f) Other Current Assets | 14 | 4,45,800 | 20,000 |
| Total Assets | | 2,73,28,305 | 1,12,520 |
| Significant Accounting Policies and Estimates | 1 | - | - |
| The accompanying notes To are an integral part of the financial statement | | | |
| As per our report of even date | | | |

For R Jayantilal Shah and Company

Chartered Accountants

FRN: 013200C

R. J. Shah

Partner

M.No. 042813

UDIN: 23042813BGNXCJ9082



For and on behalf of the Board of Directors

Sukhbir Singh Kukreja

Director

DIN: 00411525

Jogendrapal Singh Alugh

Director

DIN: 00411418

Place: Bhopal

Date: 23/08/2023

Profit and Loss Account For The Year Ended 31st March 2023

| Particulars | Note No. | 31st March 2023 | 31st March 2022 |
|---|----------|--------------------|-----------------|
| I. Revenue from Operations | 15 | 2,25,80,000 | 26,500 |
| II. Other Income | | - | - |
| III. Total Revenue (I + II) | | 2,25,80,000 | 26,500 |
| IV. Expenses | | | |
| Cost of Materials Consumed | | - | - |
| Purchase of Traded Goods | | - | - |
| Changes in Inventories of Finished Goods, By-products and Work-in-Progress | | - | - |
| Employee Benefits Expenses | 16 | 1,88,50,186 | - |
| Finance Costs | | - | - |
| Depreciation and Amortization Expenses | 10 | 1,821 | 5,000 |
| Other Expenses | 17 | 21,29,484 | 17,980 |
| Total Expenses (IV) | | 2,09,81,491 | 22,980 |
| V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV) | | 15,98,509 | 3,520 |
| VI. Exceptional Items | | - | - |
| VII. Profit Before Extraordinary Items and Tax (V - VI) | | 15,98,509 | 3,520 |
| VIII. Extraordinary Items | | - | - |
| IX. Profit Before Tax (VII - VIII) | | 15,98,509 | 3,520 |
| X. Tax Expenses | | | |
| Current Tax | | 5,22,938 | 915 |
| Deferred Tax | | 6 | - |
| Income Tax Relating to Earlier Years | | - | - |
| XI. Profit for the Period from Continuing Operations (IX - X) | | 10,75,565 | 2,605 |
| XII. Profit Before Tax from Discontinuing Operations | | - | - |
| XIII. Tax Expenses of Discontinuing Operations | | - | - |
| XIV. Profit from Discontinuing Operations (XII - XIII) | | - | - |
| XV. Profit for the Period (XI + XIV) | | 10,75,565 | 2,605 |
| XVI. Earnings per Equity Share (Nominal Value per share Rs. 10/-) | | | |
| - Basic (Rs.) | | 107.56 | 0.26 |
| - Diluted (Rs.) | | 107.56 | 0.26 |
| Significant Accounting Policies and Estimates | 1 | | |
| The accompanying notes To are an integral part of the financial statement | | | |
| As per our report of even date | | | |

For R Jayantilal Shah and Company
Chartered Accountants
FRN: 013200C



R. J. Shah
Partner
M.No. 042813
UDIN: 23042813BGXTCT19082



For and on behalf of the Board of Directors



Sukhbir Singh Kukreja
Director
DIN: 00411525



Jogendrapal Singh Alagh
Director
DIN: 00411418

Cashflow Statement For The Year Ended 31st March 2023

| Particulars | 31st March 2023 | 31st March 2022 |
|---|-----------------|-----------------|
| A. CASHFLOW FROM OPERATING ACTIVITIES | | |
| Net Profit before Tax and Extrordinary Items | 15,98,509 | 3,520 |
| Adjustments for: | | |
| Depreciation and Amortisation Expenses | 1,821 | 5,000 |
| Operating Profit/(Loss) Before Working Capital Changes | 16,00,330 | 8,520 |
| Changes in Working Capital | | |
| Increase/(Decrease) in Trader Payables | 1,46,73,366 | - |
| Increase/(Decrease) in Short Term Borrowing | 3,54,325 | - |
| Increase/(Decrease) in Other Current Liabilities | 40,14,916 | 9,000 |
| Increase/(Decrease) in Provisions | 34,75,584 | - |
| (Increase)/Decrease in Trade Receivables | -2,52,30,000 | - |
| (Increase)/Decrease in Short Term Loans and Advances | 80,000 | -80,000 |
| (Increase)/Decrease in Other Current Assets | -4,25,800 | -25,000 |
| CASHFLOW FROM/(USED IN) OPERATING ACTIVITIES | -14,57,279 | -87,480 |
| Less: Taxes Paid | 915 | - |
| NET CASHFLOW FROM/(USED IN) OPERATING ACTIVITIES | -14,58,194 | -87,480 |
| B. CASHFLOW FROM INVESTING ACTIVITIES | | |
| Sale/(Purchase) of Tangible/Intangible Assets | -24,576 | - |
| NET CASHFLOW FROM/(USED IN) INVESTING ACTIVITIES | -24,576 | - |
| C. CASHFLOW FROM FINANCING ACTIVITIES | | |
| Increase/(Decrease) in Share Capital | - | 1,00,000 |
| Increase/(Decrease) in Long Term Borrowings | 31,00,000 | - |
| NET CASHFLOW FROM/(USED IN) FINANCING ACTIVITIES | 31,00,000 | 1,00,000 |
| NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C) | 16,17,230 | 12,520 |
| Cash and Cash Equivalents at Beginning of Period | 12,520 | - |
| Cash and Cash Equivalents at End of Period | 16,29,750 | 12,520 |
| | -0 | - |
| D. Cash and Cash Equivalents Comprise of | | |
| Cash on Hand | | |
| Balances with Banks | | |
| Total | - | - |

This Cashflow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard - 3 (revised) "Cash Flow Statements"

As per our report of even date

For R Jayantilal Shah and Company
Chartered Accountants
FRN: 013200C



R. J. Shah
Partner

M.No. 042813

UDIN: 23042813BGXTCJ9082



For and on behalf of the Board of Directors



Sukhbir Singh Kukreja
Director
DIN: 00411525



Jogendrapal Singh Alagh
Director
DIN: 00411418

Place: Bhopal

Date: 23/08/2023

Note: 2 - Share Capital

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|---|-----------------------|-----------|-----------------------|-----------|
| | No. of Shares | Amount | No. of Shares | Amount |
| Authorised Capital | | | | |
| 1,00,000 Equity Shares of par value of Rs.10/- each | 1,00,000 | 10,00,000 | 1,00,000 | 10,00,000 |
| | 1,00,000 | 10,00,000 | 1,00,000 | 10,00,000 |
| Issued, Subscribed and Fully Paid Up | | | | |
| 10,000 Equity Shares of par value of Rs. 10/- each at the beginning of the Year | 10,000 | 1,00,000 | - | - |
| Changes during the Year | - | - | 10,000 | 1,00,000 |
| At the end of the Year | 10,000 | 1,00,000 | 10,000 | 1,00,000 |

Note: 2.1 - The Company has only one class of Equity shares having a par value of Rs. 10/- per share. Each holder of equity shares is entitled to one vote per share. The holders of Equity Shares are entitled to receive dividends as declared from time to time. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting. In the event of liquidation of the company, the holders of equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of equity shares held by the shareholders.

Note: 3 - Reserves & Surplus

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|---|-----------------------|-----------|-----------------------|-------|
| (a) General Reserve/Capital Reserve | | | | |
| Balance as per Last Account | - | - | - | - |
| Add: Transferred from Retained Earnings | - | - | - | - |
| (b) Retained Earnings | | | | |
| Balance as per Last Account | 2,605 | - | - | - |
| Add: Surplus as per Profit and Loss Account | 10,75,565 | 2,605 | 2,605 | 2,605 |
| Amount available for appropriation | 10,78,170 | 2,605 | 2,605 | 2,605 |
| Less: Appropriations: | | | | |
| Transfer to General Reserve | - | - | - | - |
| Balance at the end of the year | | 10,78,170 | | 2,605 |
| Total Reserve & Surplus | | 10,78,170 | | 2,605 |

Note: 4 - Long Term Borrowings

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|--|-----------------------|-----------|-----------------------|---|
| Loans and Advances from Related Parties | | | | |
| Chandra Shekhar Gaur | | 31,00,000 | | - |
| Total Long Term Borrowings | | 31,00,000 | | - |

Note 4.1 - The above loan is repayable on or after 31st March 2028 and without interest

Note: 5 - Deferred Tax Liabilities/(Assets)

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|---|-----------------------|-------|-----------------------|---|
| Total reversible timing difference as per Companies Act, 2013 | | | | |
| Depreciation as Per Companies Act, 2013 | 1,821 | 1,821 | - | - |
| Total reversible timing difference as per Income Tax Act, 1961 | | | | |
| Depreciation as Per Income Tax Act, 1961 | 1,843 | 1,843 | - | - |
| Net Reversible Timing Difference | | 22 | | - |
| Opening Balance of Deferred Tax Liability/(Asset) | | - | | - |
| Add: Deferred Tax Liability/(Asset) | | 6 | | - |
| Closing Balance of Deferred Tax Liability/(Asset) | | 6 | | - |

Note: 6 - Short Term Borrowings

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|-----------------------------------|-----------------------|-----------------|-----------------------|----------|
| | | | | |
| Loans Repayable on Demand | | | | |
| (A) From Banks | | | | |
| HDFC Bank Limited | 3,54,325 | 3,54,325 | | |
| (B) From Other Parties | - | - | - | - |
| Total Long Term Provisions | | 3,54,325 | | - |

Note: 7 - Trade Payables

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|--|-----------------------|--------------------|-----------------------|----------|
| | | | | |
| Outstanding dues of Micro Enterprises and Small Enterprises | | 1,43,48,867 | | - |
| Outstanding dues of creditors other than Micro, Small and Medium Enterprises | | 3,24,499 | | - |
| Total Trade Payables | | 1,46,73,366 | | - |

Note: 7.1 - Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2023, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note: 8 - Other Current Liabilities

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|--|-----------------------|------------------|-----------------------|--------------|
| | | | | |
| Other Payables | | | | |
| Auditors' Remuneration Payable | | 27,000 | | 9,000 |
| GST Payable | | 39,33,340 | | - |
| Professional Tax Payable | | 14,211 | | - |
| Lodging and Boarding Expenses Payable | | 49,365 | | - |
| Total Other Current Liabilities | | 40,23,916 | | 9,000 |

Note: 9 - Short Term Provisions

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|------------------------------------|-----------------------|------------------|-----------------------|------------|
| | | | | |
| Provision for Employee Benefits | | | | |
| ESIC Payable | | 3,450 | | - |
| PF Payable | | 98,010 | | - |
| Salary Payable | | 32,83,076 | | - |
| Provision for Income Tax | | 5,22,938 | | 915 |
| Others | | | | |
| TDS Payable | | 67,705 | | - |
| Interest on Statutory Dues Payable | | 23,343 | | - |
| Total Short Term Provisions | | 39,98,522 | | 915 |

R. Jayantil Shah and Company
Chartered Accountants

Partner



For Xtrasynery Solutions Private Limited

[Signature]
Director

[Signature]
Director

Note: 10 - Property, Plant & Equipment and Intangible Assets

| Particulars | No of Years | Gross Block | | | | Depreciation | | | | | Net Block |
|--|-------------|----------------------|--------------------------|---------------------------------------|-----------------------|---------------------|-----------------|---|---------------------------------------|----------------------|-----------------------|
| | | As at 1st April 2022 | Addition during the Year | Adjustment/ Deduction during the Year | As at 31st March 2023 | Upto 1st April 2022 | During the Year | Adjusted with Retained Earnings during the Year | Adjustment/ Deduction during the Year | Upto 31st March 2023 | As at 31st March 2023 |
| I. PROPERTY, PLANT AND EQUIPMENTS | | | | | | | | | | | |
| Camera | | - | 24,576 | - | 24,576 | - | 1,821 | - | - | 1,821 | 22,755 |
| | | - | 24,576 | - | 24,576 | - | 1,821 | - | - | 1,821 | 22,755 |
| Previous Year | | - | - | - | - | - | - | - | - | - | - |
| | | | | | | | | | | | |

For R Jayantilal Shah and Company
Chartered Accountants

Partner



For Xtrasynery Solutions Private Limited



[Signature]
Director

[Signature]
Director

Note: 11 - Trade Receivables

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|--|-----------------------|--------------------|-----------------------|----------|
| | | | | |
| Undisputed Trade Receivables - Considered Good | | 2,52,30,000 | | - |
| Total Trade Receivables | | 2,52,30,000 | | - |

Note: 12 - Cash and Cash Equivalents

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|--|-----------------------|------------------|-----------------------|---------------|
| | | | | |
| Balances with Banks: | | | | |
| HDFC Bank | | - | | 1,020 |
| Cash on Hand | | 16,29,750 | | 11,500 |
| Total Cash and Cash Equivalents | | 16,29,750 | | 12,520 |

Note: 13 - Short Term Loans and Advances

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|--|-----------------------|----------|-----------------------|---------------|
| | | | | |
| Loans and Advances to Related Parties | | | | |
| Xtratrust Digisign Private Limited | | - | | 15,000 |
| Xtranet Technologies Private Limited | | - | | 65,000 |
| Total Short Term Loans and Advances | | - | | 80,000 |

Note: 14 - Other Current Assets

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|--|-----------------------|-----------------|-----------------------|---------------|
| | | | | |
| Tax Deducted at Source | | 4,45,800 | | - |
| Others | | | | |
| Preliminary and Pre-Operative Expenses not w/o | | - | | 20,000 |
| Total Other Current Assets | | 4,45,800 | | 20,000 |

For R Jayantilal Shah and Company
Chartered Accountants


Partner



For Xtrasynery Solutions Private Limited




Director


Director

Note: 15 - Revenue from Operations

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|-------------------------------|-----------------------|-------------|-----------------------|--------|
| Sale of Services | | 2,25,80,000 | | 26,500 |
| Total Revenue from Operations | | 2,25,80,000 | | 26,500 |

Note: 15.1 - Sales are net of Goods and Service Tax (GST)

Note: 16 - Employee Benefit Expenses

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|---|-----------------------|-------------|-----------------------|---|
| Salaries and Wages | | 1,83,20,938 | | - |
| Contribution to Provident & Other Funds | | 3,67,198 | | - |
| Staff Welfare Expenses | | 1,62,050 | | - |
| Total Employee Benefit Expenses | | 1,88,50,186 | | - |

Note: 17 - Other Expenses

| Particulars | As At 31st March 2023 | | As At 31st March 2022 | |
|------------------------------------|-----------------------|-----------|-----------------------|--------|
| Payment to Auditors | | 27,000 | | 9,000 |
| Bank Charges | | 7,080 | | 1,180 |
| Consultancy Expenses | | 3,70,000 | | - |
| Conveyance Expenses | | 75,000 | | - |
| Diwali Bonus | | 1,89,074 | | - |
| General Expenses | | 1,50,303 | | - |
| Interest on Statutory Dues | | 24,153 | | - |
| Lodging and Boarding Expenses | | 8,10,373 | | - |
| Miscellaneous Expenses written off | | 40,000 | | - |
| Petrol Expenses | | 1,25,500 | | - |
| Printing and Stationary | | 64,000 | | - |
| Professional & Legal Fees | | 30,000 | | 7,800 |
| Repairs and Maintenance | | 17,334 | | - |
| ROC | | 2,900 | | - |
| Software Expenses | | 60,829 | | - |
| Travelling Expenses | | 1,35,938 | | - |
| Total Other Expenses | | 21,29,484 | | 17,980 |

For R Jayantilal Shah and Company
Chartered Accountants


Partner



For Xtrasynery Solutions Private Limited




Director


Director

Note: 22.12 - Following Ratios to be disclosed

| Ratio | Formula | Notes to Formula | Financial Year 2022-2023 | Financial Year 2021-2022 | % Change |
|--|--|---|-----------------------------|-----------------------------|----------|
| Current Ratio (in Times) | Total Current Assets/Current Liabilities | Current Liabilities = Total Current Liabilities - Current Maturities of Non - Current Borrowings & Lease Obligation | 1.18 | 11.35 | -89.60 |
| Net Debt Equity Ratio (in Times) | Net Debt/Shareholders' Fund | Net Debt = Non Current Borrowings + Current Borrowings + Non - Current and Current Lease Liabilities - Current Investments - Cash & Cash Equivalents - Other Balances with Bank. Shareholders' Fund = Share Capital + Reserves & Surplus | 2.93 | - | - |
| Debt Service Coverage Ratio (in Times) | EBIT/Net Finance Charges | EBIT = Profit before taxes + Exceptional Items + Net Finance Charges Net Finance Charges = Finance Costs (excluding interest on current borrowings) - Interest Income - Dividend Income from Current Investments - Net Gain/Loss on sale of Current Invest | - | - | - |
| Current Liability Ratio (in Times) | Total Current Liabilities/Total Liabilities | | 0.84 | 0.09 | 833.33 |
| Total Debts to Total Assets Ratio (in Times) | (Non - Current Borrowings + Current Borrowings + Non - Current & Current Lease Liabilities)/Total Assets | | 0.15 | - | - |

For Rajiv Mittal Shah and Company
Chartered Accountants



Partner



For Xtrasynergy Solutions Private Limited


Director


Director

| | | | | | |
|--|--|---|-----------|----------|-----------|
| Trade Receivable Turnover Ratio (in Times) | Net Credit Sales/ Average Trade Receivables | Average Trade Receivables = (Beginning Trade Receivables + Ending Trade Receivables)/2 | 1.79 | - | - |
| Inventory Turnover Ratio (in Times) | Cost of Goods Sold/ Average Inventory | Cost of Goods Sold = Opening Stock + Purchases - Closing Stock Average Inventory = (Opening Stock + Closing Stock)/2 | - | - | - |
| Net Profit Margin (%) | (Net Profit after tax/Turnover)*100 | Turnover = Revenue from Operations | 4.76 | 9.83 | -51.58 |
| Net Worth | Equity Share Capital + Other Equity + Hybrid Perpetual Securities | | 11,78,170 | 1,02,605 | 1,048.26 |
| Return on Equity (%) | (Profit after Preference Dividend/ Average Shareholders' Equity)*100 | | 167.96 | 5.08 | 3,206.30 |
| Trade Payable Turnover Ratio (in Times) | Net Credit Purchased/ Average Trade Payables | Average Trade Payables = (Beginning Trade Payables + Ending Trade Payables)/2 | - | - | - |
| Net Capital Turnover Ratio (in Times) | Turnover/ Average Working Capital | Average Working Capital = Current Assets - Current Liabilities | 5.31 | 0.26 | 1,942.31 |
| Return on Capital Employed (%) | (Earning before Interest & Tax/Capital Employed)*100 | Capital Employed = Tangible Net Worth + Total Debt + Deferred Tax Liability | 34.51 | 3.43 | 906.12 |
| Return on Investment (%) | (Profit after Tax/Total Average Investment)*100 | | 1,075.57 | 2.61 | 41,109.56 |



XTRASYNERGY SOLUTIONS PRIVATE LIMITED

CIN NO. U72900MP2021FTC057384

Note - 1

Corporate Information

Xtrasynergy Solutions Private Limited (the "Company") is a company incorporated in India, having its registered office at Z-24, Zone-I, M.P.Nagar, Bhopal - 462011. The company is engaged in ITeS including software development and data management etc.

Basis Of Preparation and Presentation

1. Statement of Compliance

The financial statements of the company have been prepared to comply in all material respects with the Indian accounting standards "(Ind AS)" notified under section 133 of the Companies Act, 2013, read together with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and as amended by the ministry of corporate affairs (MCA) from time to time.

2. Significant accounting policies

(a) Current and Non-current classification

The company presents assets and liabilities in the balance sheet based on Current and Non-current classification.

An asset is classified as Current when it is -

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period.
- Cash or Cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when -

- It is expected to be settled in the normal operating cycle.
- It is held primarily for the purpose of trading.
- It is due to be settled within twelve months after the reporting period.
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liability as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

(b) Property, Plant, and equipment

- i. Property, plant, and Equipment are state at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses if any. Such a cost includes purchase price and any cost directly attributable to bringing the assets to their working condition for its intended use.
- ii. Subsequent costs are included the asset's carrying amount or recognized as a separate asset as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably.
- iii. Property, Plant and Equipment which are significant to the total cost of that item of property plant and equipment and having different useful life are accounted separately.



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Sukhbir



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- iv. Depreciation is provided on pro-rata basis on written down value over the estimated useful life of the tangible assets, based on technical evaluation done by management's expert considering the nature of the assets, their estimated period of use and the operating conditions.

| S.No. | Asset | Management estimate of useful life (Years) | Useful life as per Schedule - II (Years) |
|-------|-------------------|--|--|
| 1. | Office Equipments | 5 Years | 5 Years |

- v. Depreciation is charged on a proportionate basis for all assets purchased during the year.
- vi. Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposable proceeds and the carrying amount of the asset and we recognized in the Statement of Profit and Loss when the asset is derecognized.

(c) **Lease**

For short term and low value leases, the Company recognises the lease payments as an operating expense and is directly accounted for in the profit and loss statement.

(d) **Cash and Cash equivalents**

Cash and cash equivalents comprise of cash on hand, cash at banks, short term deposits and short term highly liquid investment that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.

(e) **Cash Flow Statement**

Cash flows are reported using the indirect method, whereby net loss/profit before tax is adjusted for the effects of transitions of non-cash nature, any deferrals, or accrual of past or future operating cash receipts or payments and items of expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.

(f) **Borrowing Costs**

Borrowing costs are interest and other costs including exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost incurred by the Company in connection with borrowing of funds. Borrowing costs directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of the assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use.

All other borrowing costs are charges to statement of profit and loss for the period which they are incurred.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

(g) **Inventories**

There is no inventory at the end of the year.

(h) **Provisions**

Provisions are recognised when the Company has a present obligation (legal or constructive) because of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using the current pre-tax rate that reflects, when appropriate, the risks specific to the



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liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(i) **Contingent Liabilities**

Disclosure of contingent liabilities is made when there is a possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

(j) **Employee Benefits Expenses**

- **Short-term Employee benefits**

The undiscounted amount of short-term employee benefits to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(k) **Income taxes**

The tax expenses for the year comprises of current tax and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to items recognised in the other comprehensive Income or In Equity/Reserve and surplus, in which case, the tax is also recognised in other comprehensive Income or Equity/Reserve and surplus.

i. **Current Tax**

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the income tax authorities, based on tax rates and laws that are enacted at the Balance Sheet date.

ii. **Deferred Tax**

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

(l) **Revenue recognition**

Sales/revenue are recognised by the transfer of control of the goods/Services to the customer at an amount that reflect the consideration entitled in exchange for those goods:

(m) **Earnings per share**

Basic earnings per share is calculated by dividing the net profit/loss after tax by the weighted average number of equities shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to consider the conversion of all diluted potential equity shares. Dilutive potential equity shared are deemed converted at the beginning of the period unless issued later.

(n) **Impairment of assets**

The company assesses at each reporting date whether there is any indication that any property plant and equipment and intangible assets or group of assets, call cash generating units, may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any, when it is not possible to estimate the recoverable amount of an individual asset.

(o) **Impairment of losses**

An impairment loss is recognised in the Statement of Profit and Loss to the extent an asset's carrying amount exceeds its recoverable amount. The recoverable amount is



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higher of the asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

(p) Financial Instruments

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not a Fair Value through Profit or Loss, are adjusted to the fair value on initial recognition. The purchase and sale of financial assets are recognised using trade date accounting.

(q) Financial Liabilities

All financial liabilities are recognised at fair value and in the case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

3. Critical Accounting Judgement and Key Sources of Estimation Uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in the next financial years.

(a) Depreciation/Amortization and Useful life of PPE/ intangible Assets

Estimates are involved in determining the cost attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management. PPE/Intangible Assets are depreciated/amortised over their estimated useful life, after considering estimated residual value. Management reviews the estimated useful life and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any period. The useful life and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

(b) Trade Receivable

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non-payment.

(c) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.



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(d) **Impairment of Financial and Non-Financial Assets**

The impairment provisions for financial assets are based on assumptions about the risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, existing market conditions as well as forward-looking estimates at the end of each reporting period.

In case of non-financial assets Company estimates asset's recoverable amount, which is higher of an assets or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

(e) **Recognition of Deferred Tax Asset and Liabilities**

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is a probability of utilisation against the future taxable profit. The Company uses judgement to determine the amount of deferred tax that can be recognised, based upon the likely timing and the level of future taxable profits and business developments.

Note - 1a: The details of shareholders holding by more than 5%

| S.No. | Name of Shareholders | As on 31 st March 2023 | | As on 31 st March 2022 | |
|-------|-------------------------|-----------------------------------|--------|-----------------------------------|--------|
| | | No. of Shares | % | No. of Shares | % |
| 1. | Chandra Shekhar Gaur | 4,500 | 45.00% | 4,500 | 45.00% |
| 2. | Jogendrapal Singh Alagh | 2,500 | 25.00% | 2,500 | 25.00% |
| 3. | Nainika Gaur | 500 | 5.00% | 500 | 5.00% |
| 4. | Sukhbir Singh Kukreja | 2,500 | 25.00% | 2,500 | 25.00% |

Note - 1b: Shareholding of the promoter as on 31st March 2023

| S.No. | Name of Promoter | No. of Shares at the beginning of the year | Change during the year | No. of Shares at the end of the year | % of total shares | % change during the year |
|-------|-------------------------|--|------------------------|--------------------------------------|-------------------|--------------------------|
| 1. | Jogendrapal Singh Alagh | 2,500 | Nil | 2,500 | 25.00% | 0.00% |
| 2. | Sukhbir Singh Kukreja | 2,500 | Nil | 2,500 | 25.00% | 0.00% |

Note - 1b: Shareholding of the promoter as on 31st March 2022

| S.No. | Name of Promoter | No. of Shares at the beginning of the year | Change during the year | No. of Shares at the end of the year | % of total shares | % change during the year |
|-------|-------------------------|--|------------------------|--------------------------------------|-------------------|--------------------------|
| 1. | Jogendrapal Singh Alagh | Nil | +2,500 | 2,500 | 25.00% | 100.00% |
| 2. | Sukhbir Singh Kukreja | Nil | +2,500 | 2,500 | 25.00% | 100.00% |



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CIN NO. U72900MP2021PTC057384

Note- 1c: Reconciliation of numbers of shares outstanding is set out below

| S.No. | Particulars | As on 31 st March 2023 | As on 31 st March 2022 |
|-------|--------------------------|-----------------------------------|-----------------------------------|
| 1. | Authorised Share Capital | 10,00,000 | 10,00,000 |
| 2. | Paid-Up Share Capital | | |
| | Opening Share Capital | 1,00,000 | Nil |
| | Issued During the Year | Nil | 1,00,000 |
| | Closing Share Capital | 1,00,000 | 1,00,000 |

Note- 7a: Ageing of Trade Payables

| S.No. | Particulars | < 1 Yr | 1 Yr to 2 Yrs | 2 Yrs to 3 Yrs | > 3 Yrs |
|-------|-------------------|-------------|---------------|----------------|---------|
| 1. | Payable to MSME | 1,43,48,867 | Nil | Nil | Nil |
| 2. | Payable to Others | 3,24,499 | Nil | Nil | Nil |
| | Total ——— | 1,46,73,366 | Nil | Nil | Nil |

Note- 11a: Ageing of Trade Receivables

| S.No. | Particulars | < 6 Mths | 6 Mths to 1 Yr | 1 Yr to 2 Yrs | 2 Yrs to 3 Yrs | > 3 Yrs |
|-------|------------------------------------|-------------|----------------|---------------|----------------|---------|
| 1. | Undisputed but Considered Good | 2,52,30,000 | Nil | Nil | Nil | Nil |
| 2. | Undisputed but Considered Doubtful | Nil | Nil | Nil | Nil | Nil |
| 3. | Disputed but Considered Good | Nil | Nil | Nil | Nil | Nil |
| 4. | Disputed but Considered Doubtful | Nil | Nil | Nil | Nil | Nil |
| | Total ——— | 2,52,30,000 | Nil | Nil | Nil | Nil |

Note- 18: Payments to Auditors

| S.No. | Particulars | As on 31 st March 2023 | As on 31 st March 2022 |
|-------|----------------------|-----------------------------------|-----------------------------------|
| 1. | Statutory Audit Fees | 12,500/- | 6,000/- |
| 2. | Other Fees | 14,500/- | 3,000/- |
| | Total ——— | 27,000/- | 9,000/- |

Note- 19: Earnings Per Share

| S.No. | Particulars | As on 31 st March 2023 | As on 31 st March 2022 |
|-------|--|-----------------------------------|-----------------------------------|
| 1. | Face Value per share of Equity Shares | 10/- | 10/- |
| 2. | Net Profit/(Loss) as per Profit and Loss | 17,57,659 | 2,605 |
| 3. | Weighted Average No. of Equity Shares | 10,000 | 10,000 |
| 4. | Basic Earnings Per Share | 175.77 | 0.26 |

Note- 20: Transactions with Related Parties

| S.No. | Particular - Relation and Name of Parties | Nature of Transaction | As at 31 st March 2023 | As at 31 st March 2022 |
|-------|---|-----------------------------------|-----------------------------------|-----------------------------------|
| 1. | Shareholders | | | |
| a. | Chandra Shekhar Gaur | Unsecured Loan | 31,00,000/- | Nil |
| 2. | Associate - In which Directors are interested | | | |
| a. | Xtranet Technologies Private Limited | Advance received against services | 1,43,05,167/- | Nil |

Note- 21: Financial Instruments

All financial instruments are initially recognized and subsequently re-measured at fair value.



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Note- 22: Interest Rate Risk

i. Liabilities

The Company's borrowings are carried at amortised cost and are fixed rate borrowings. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

ii. Assets

The Company's fixed deposits are carried at amortised cost and are fixed rate deposits. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Note- 23: Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due, causing financial loss to the Company. Credit risk arises from the Company's activities in investments and receivables from customers. The Company ensure that sales of products/services are made to customers with appropriate creditworthiness. Investment and other market exposures are managed against counterparty exposure limits. The Company has a prudent and conservative process for managing its credit risk arising during its business activities. Credit risk across the Company is actively managed through Letters of Credit, Bank Guarantees, Parent Group Guarantees, advance payments, and factoring & forfaiting without recourse to the Company.

Note- 24: Liquidity Risk

Liquidity risk arises from the Company's inability to meet its cash flow commitments on the due date. The Company maintains a sufficient stock of cash, marketable securities and committed credit facilities. The Company accesses local financial markets to meet its liquidity requirements. Company monitors rolling forecasts of the Company's cash flow position and ensures that the Company is able to meet its financial obligation at all times including contingencies.

Note- 25: Segment Information

The Company is engaged in the business of ITeS including software development within India. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 - "Operating Segments". All the activities of the Company revolve around this main business. The director monitors the operating results of the Company's business for the purpose of making decisions about resource allocation and performance assessment.

Note- 26: Ratios

| S.No. | Particulars | As at 31 st March 2023 | As at 31 st March 2022 | Variance (%) |
|-------|---------------------------------|--------------------------------------|--------------------------------------|--------------|
| 1. | Current Ratio | 1.17 | 11.35 | -89.60% |
| 2. | Debt Service Ratio | Nil | Nil | Nil |
| 3. | Inventory Turnover Ratio | Nil | Nil | Nil |
| 4. | Trade Payable Turnover Ratio | Nil | Nil | Nil |
| 5. | Net Profit Ratio | 4.76 | 9.83 | -51.58% |
| 6. | Debt - Equity Ratio | 2.93 | Nil | N.A. |
| 7. | Trade Receivable Turnover Ratio | 1.79 | Nil | N.A. |
| 8. | Net Capital Turnover Ratio | 5.31 | 0.26 | 1942.31% |
| 9. | Return on Capital Employed | 34.51 | 3.43 | 906.12% |

Note- 27: Current Tax

Provision has been made for Rs. 522,938/- in these financial statements as the Company has taxable profits.

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Note- 28: Deferred Tax

Deferred tax assets on timing differences and on unabsorbed depreciation and business loss carried forward have been recognised in these accounts. However, this position will be reassessed at every year end and the deferred tax asset will be accounted for, if appropriate.

Note- 29:

MCA notification dated 24th March 2021 for amendments to Schedule III disclosures which are not applicable:

a. **Title deeds of Immovable Property not held in name of the Company:**

Not applicable as there is no immovable properties.

b. **Details of Benami Property and its proceedings:**

Not applicable as there are no proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.

c. **Wilful Defaulter:**

Not applicable as the Company has not taken loans from Banks or Financial Institution and the Company has not been classified as a willful defaulter

d. **Relationship with Struck off Companies:**

Not applicable as there no transactions with Stuck off Companies.

e. **Compliance with number of layers of companies:**

Not Applicable as the Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.

f. **Compliance with approved Scheme(s) of Arrangements:**

Not Applicable as the Company no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.

g. **Details of Crypto Currency or Virtual Currency:**

Not Applicable as the Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note- 30: Other Statutory Information

I. As per section 248 of the Companies Act, 2013, there are no balances outstanding with struck off companies.

II. The Company do not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.

III. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or

b. Provide any guarantee, security, or the like to or on behalf of the Ultimate Beneficiaries.

IV. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or

b. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

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V. The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

Note- 31:

The figures of the corresponding periods have been regrouped, reclassified, and rearranged wherever necessary, to make them comparable.

Note- 32:

The Financial statements were approved for issue by the Board of Directors on 12th September, 2023.

As per our Report of even Date

For R Jayantilal Shah and Company
Chartered Accountants
FRN: 013200C



R J Shah
(Partner)
(M.No. 425352)
(UDIN: 23042813BGXTCJ9082)



Place: Bhopal
Date: 23/08/2023

For Xtrasynery Solutions Private Limited



Director



Director



XTRASYNERGY SOLUTIONS PRIVATE LIMITED
REG. OFFICEZ-24 Zone-I MP Nagar
Bhopal MP 462011 IN
CIN- U72900MP2021PTC057384
EMAIL ID: sukhbir@xtranet.in
Contact No: 07554223295

BOARD REPORT

Dear Members,

Your directors have pleasure in presenting their **Second** Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2023.

1. FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY:

(in Rs)

| PARTICULARS | YEAR ENDED 31.03.2023 | YEAR ENDED 31.03.2022 |
|---|----------------------------------|----------------------------------|
| Sales for the year | 22580000 | 26,500.00 |
| Other Income | 0.00 | 0.00 |
| Total Income | 22580000 | 26,500.00 |
| Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation | 22580000 | 26,500.00 |
| Less: Financial expenses | 20979670 | 17,980.00 |
| Operating Profit before Preliminary expenses, Depreciation & Taxation | 1600330 | 8,520.00 |
| Less: Depreciation & Preliminary expenses written off | 1821.00 | 5,000.00 |
| Profit before Taxation | 1598509.00 | 3,520.00 |
| Less : Provision for Taxation Current Tax Deferred Tax | 522938.00 6.00 | 915.00 0.00 |
| Profit after Taxation | 1075565.00 | 2,605 |
| Add: Charge pursuant to the adoption of revised Schedule II | 0.00 | 0.00 |
| Add: Charge on account of transitional provisions under AS 15 | 0.00 | 0.00 |
| Add: Balance brought forward | 2605.00 | 0.00 |
| Profit available | 1078170.00 | 2,605 |

2. OPERATIONS

The Company has reported total turnover / income of ₹ **2,25,80,000** for the current year as compared to ₹ **26,500** in the previous year. The Net Profit for the year under review amounted to ₹ **10,75,565** in the current year as compared to ₹ **2,605** in the previous year.

3. TRANSFER TO RESERVES

The Company has transferred ₹ **10,75,565** in the general reserves / reserve account during the year.

4. DIVIDEND

No Dividend was declared for the current financial year due to conservation of Profits.

5. MEETINGS:

Five meetings of the Board of Directors were held during the financial year.

6. CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of business of the company.

7. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

8. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

9. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions of Corporate Social Responsibility are not applicable to the company.

11. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

As on March 31, 2023, the Company does not have any Subsidiary, Joint Venture and associate company.

13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. CHANGES IN SHARES CAPITAL:

There is no change in the share capital of the company during the year under review.

15. STATUTORY AUDITOR & AUDIT REPORT:

M/s R Jayantilal Shah & Co, Chartered Accountants, Statutory Auditors, the auditor, were appointed for a period of five years in the first Annual General Meeting to hold Office after the conclusion of first Annual General Meeting to the conclusion of the Sixth Annual General Meeting of the Company, subject to ratification at every Annual General Meeting in terms of Section 139 of the Companies Act 2013. Now there is need to ratify their appointment for the F.Y. 2023-24. Hence the Board of directors recommends ratification of the appointment of M/s R Jayantilal Shah & Co, Chartered Accountants, Registration no. 013200C, as statutory auditors of the company and seeks the approval of Shareholders.

16. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

17. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of his Annual Report as **ANNEXURE 'A'** is enclosed.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 185 AND 186:**Details of Loans:**

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 *is as per enclosed or provided in the significant accounting policies attached with Auditors Report* for the current year.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company. Details give as in Balance sheet.

20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2022-23.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy

| | | |
|-------|---|--|
| (i) | The steps taken or impact on conservation of energy | Company's operation does not consume significant amount of energy. |
| (ii) | The steps taken by the company for utilizing alternate sources of energy. | Not applicable, in view of comments in clause (i) |
| (iii) | The capital investment on energy conservation equipment's | Not applicable, in view of comments in clause (i) |

(b) Technology absorption

| | | |
|------|--|-----|
| (i) | the effort made towards technology absorption | Yes |
| (ii) | the benefits derived like product improvement cost reduction | Yes |

| | | |
|-------|--|-----|
| | product development or import substitution | |
| (iii) | in case of imported technology (important during the last three years reckoned from the beginning of the financial year) | Nil |
| | (a) the details of technology imported | |
| | (b) the year of import; | |
| | (c) whether the technology has been fully absorbed | |
| | (d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof | |
| (iv) | the expenditure incurred on Research and Development | Nil |

(c) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

22. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

23. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL;

There was no Director who got re-elected / reappointed during the year under review.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. SHARES

(A.) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

(B.) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

(C.) BONUS SHARES

No Bonus Shares were issued during the year under review.

(D.) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

26. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

27. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2023, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2023 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

29. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

30. ACKNOWLEDGMENTS:

Your directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, State Government, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

**For and on behalf of the Board of Directors
XTRASYNERGY SOLUTIONS PRIVATE LIMITED**

**Sd /-
(JOGENDRAPAL SINGH ALAGH)
Director
DIN: 00411418**

**Sd /-
(SUKHBIR SINGH KUKREJA)
Director
DIN: 00411525**

**Place: Bhopal
Dated: 23.08.2023**

XTRASYNERGY SOLUTIONS PRIVATE LIMITED

REG. OFFICE: Z-24 Zone-I M.P. NAGAR

BHOPAL MP 462011 IN

CIN- U72900MP2021PTC057384

EMAIL ID : sukhbir@xtranet.in

Contact No: 07554223295

Form No.MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31/03/2023

*[Pursuant to section 92 (3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS:

| | | |
|-------------|---|--|
| i. | CIN | U72900MP2011PTC027184 |
| ii. | Registration Date | 25/11/2011 |
| iii. | Name of the Company | XTRASYNERGY SOLUTIONS PRIVATE LIMITED |
| iv. | Category/ Sub-Category of the Company | Indian Non –Government company |
| v. | Address of the Registered office and contact details: - | Z-24 Zone-I, MP Nagar, Bhopal MP 462011 IN |
| vi. | Whether listed company | No. |
| vii. | Name, Address and Contact details of Registrar and Transfer Agent, if any | Not applicable. |

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

| Sr. No. | Name and Description of main products/ services | NIC Code of the Product/ service | % to total turnover of the company |
|---------|---|----------------------------------|------------------------------------|
| 1 | Computer and Related services. | 62099 | 100% |

| | | | | | | | | | |
|---|---|--------|--------|-----|---|--------|--------|-----|---|
| e) Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| f) Insurance Companies | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| g) FIIs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| h) Foreign Venture Capital Funds | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| i) Others (specify) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Sub-total(B)(1) | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| 2. Non-Institutions | | | | | | | | | |
| a) Bodies Corp. (i) Indian (ii) Overseas | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| b) Individuals (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | 0 |
| c) Others (Specify) | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| Sub-total(B)(2) | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| Total Public Shareholding (B)=(B)(1)+(B)(2) | 0 | 0 | 0 | 0 | | 0 | 0 | 0 | 0 |
| C. Shares held by Custodian for GDRs & ADRs | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 |
| Grand Total (A+B+C) | 0 | 10,000 | 10,000 | 100 | 0 | 10,000 | 10,000 | 100 | 0 |

ii. Shareholding of Promoters

| Sr. No | Shareholder's Name | Shareholding at the beginning of the year | | | Shareholding at the end of the year | | | % change in share holding during the year |
|--------------|-----------------------------|---|----------------------------------|--|-------------------------------------|----------------------------------|--|---|
| | | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | No. of Shares | % of total Shares of the company | % of Shares Pledged / encumbered to total shares | |
| 1. | Mr. Sukhbir Singh Kukreja | 2,500 | 25% | 0 | 2,500 | 25% | 0 | NIL |
| 2. | Mr. Jogendrapal Singh Alagh | 2,500 | 25% | 0 | 2,500 | 25% | 0 | NIL |
| 3. | Mr. Chandra Shekhar Gour | 4,500 | 45% | 0 | 4,500 | 45% | 0 | NIL |
| 4. | Nainika Gaur | 500 | 5% | | 500 | 5% | | |
| Total | | 10,000 | 100 | 0 | 10,000 | 100 | 0 | NIL |

iii. Change in Promoters' Shareholding (please specify, if there is no change

| Sr. no | | Shareholding at the beginning of the year | | Cumulative Shareholding during the year | |
|--------|---|---|----------------------------------|---|----------------------------------|
| | | No. of shares | % of total shares of the company | No. of shares | % of total shares of the company |
| | At the beginning of the year | 10,000 | 100% | 10,000 | 100% |
| | Date wise Increase / Decrease in Promoters Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc): | NIL | NIL | NIL | NIL |
| | At the End of the year | 10,000 | 100% | 10,000 | 100% |

INDEBTEDNESS

Indebtedness of the Company, including interest outstanding / accrued but not due for payment.

| | Secured Loans excluding deposits | Unsecured Loans | Deposits | Total Indebtedness |
|---|--|--------------------|----------|-----------------------|
| Indebtedness at the beginning of the financial year | 0.00 | 0.00 | 0.00 | 0.00 |
| i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not | | | | |
| Total(i+ii+iii) | 0.00 | 0.00 | 0.00 | 0.00 |
| Change in Indebtedness during the financial year | | | | |
| - Addition | 354325.00 | 3100000.00 | 0.00 | 3454325 |
| - Reduction | | | 0.00 | 0.00 |
| Net Change | 354325.00 | 3100000 | 0.00 | 3454325 |
| Indebtedness at the end of the financial year | | | | |
| i) Principal Amount ii) Interest due but not paid iii) Interest accrued but not due | 354325.00 | 3100000 | 0.00 | 3454325 |
| Total (i+ii+iii) | 354325.00 | 3100000 | 0.00 | 3454325 |

V. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and / or Manager

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/ Manager | | Total Amount |
|---------|--|-------------------------|------|--------------|
| 1. | Gross salary (a)Salary as per provisions contained in section17(1) of the Income-tax Act, 1961 (b)Value of perquisites u/s 17(2) Income-tax Act, 1961 (c)Profits in lieu of salary undersection17(3) Income- tax Act,1961 | NIL | NIL | NIL |
| 2. | Stock Option | 0.00 | 0.00 | 0.00 |
| 3. | Sweat Equity | 0.00 | 0.00 | 0.00 |
| 4. | Commission - as % of profit - Others, specify... | 0.00 | 0.00 | 0.00 |
| 5. | Others, please specify | 0.00 | 0.00 | 0.00 |
| 6. | Total(A) | | | 0.00 |
| | Ceiling as per the Act | N.A. | N.A. | NIL |

B. Remuneration to other directors:

| Sl. No. | Particulars of Remuneration | Name of MD/WTD/Manager | | | | Total Amount |
|---------|--|------------------------|------|------|------|--------------|
| | <u>Independent Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total (1) | | | | | |
| | <u>Other Non-Executive Directors</u> · Fee for attending board committee meetings · Commission · Others, please specify | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Total (2) | | | | | |
| | Total (B)=(1+2) | | | | | |
| | Total Managerial Remuneration | 0.00 | 0.00 | 0.00 | 0.00 | 0.00 |
| | Over all Ceiling as per the Act | | | | | |

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

| Sl. no. | Particulars of Remuneration | Key Managerial Personnel | | | |
|---------|--|--------------------------|-------------------|------|-------|
| | | CEO | Company Secretary | CFO | Total |
| 1. | Gross salary (a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961 (b) Value of perquisites u/s 17(2) Income-tax Act, 1961 (b) Profits in lieu of salary under section 17(3) Income-tax Act, 1961 | 0.00 | 0.00 | 0.00 | 0.00 |
| 2. | Stock Option | 0.00 | 0.00 | 0.00 | 0.00 |
| 3. | Sweat Equity | 0.00 | 0.00 | 0.00 | 0.00 |
| 4. | Commission - as % of profit - others, specify... | 0.00 | 0.00 | 0.00 | 0.00 |
| 5. | Others, please specify | 0.00 | 0.00 | 0.00 | 0.00 |
| 6. | Total | | | | |

VI. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

| Type | Section of the companies Act | Brief description | Details of Penalty/ Punishment/ Compounding fees imposed | Authority[R D /NCLT/Court] | Appeal made. If any(give details) | |
|-------------------------------------|------------------------------|-------------------|--|----------------------------|-----------------------------------|--|
| A. Company | | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL | |
| Punishment | NIL | NIL | NIL | NIL | NIL | |
| Compounding | NIL | NIL | NIL | NIL | NIL | |
| B. Directors | | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL | |
| Punishment | NIL | NIL | NIL | NIL | NIL | |
| Compounding | NIL | NIL | NIL | NIL | NIL | |
| C. Other Officers In Default | | | | | | |
| Penalty | NIL | NIL | NIL | NIL | NIL | |
| Punishment | NIL | NIL | NIL | NIL | NIL | |
| Compounding | NIL | NIL | NIL | NIL | NIL | |

For and on behalf of the Board of Directors
XTRASYNERGY SOLUTIONS PRIVATE LIMITED

Sd /-
(JOGENDRAPAL SINGH ALAGH)
Director
DIN: 00411418

Sd /-
(SUKHBIR SINGH KUKREJA)
Director
DIN: 00411525

Place: Bhopal
Dated: 23.08.2023