

Audit Report
2023-2024
Xtranet BPO Private
Limited

To
The Members
Xtranet BPO Private Limited

Report on the Audit of the Financial Statements

Opinion

We have audited the accompanying financial statements of Xtranet BPO Private Limited ("the Company"), which comprise the Balance Sheet as at 31st March 2024, and the Statement of Profit and Loss including Other Comprehensive Income, the Cash Flow Statement and the Statement of Changes in Equity for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at 31st March, 2024, and its profit.

Basis for Opinion

We conducted our audit of the financial statements in accordance with the Standards on Auditing specified under section 143(10) of the Act (the "SAs"). Our responsibilities under those Standards are further described in the Auditor's Responsibility for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Information Other than the Financial Statements and Auditor's Report Thereon

- The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Boards' report but does not include the financial statements and our auditor's report thereon.
- Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.
- In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements, or our knowledge obtained during our audit or otherwise appears to be materially misstated.

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- If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance including other comprehensive income, and changes in equity of the Company in accordance with the Ind AS and other accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit.

We are also responsible to:

- a. identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.



- b. Obtain an understanding of internal financial control relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has an adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e. Evaluate the overall presentation, structure, and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work; and (ii) to evaluate the effect of any identified misstatements in the financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

Report on Other Legal and Regulatory Requirements

1. As required by Section 143(3) of the Act, based on our audit we report, that:
 - a. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b. In our opinion, proper books of account as required by law have been kept by the Company as far as it appears from our examination of those books.

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- c. The Balance Sheet, the Statement of Profit and Loss including Other Comprehensive Income, and Statement of Changes in Equity dealt with by this Report are in agreement with the books of account.
- d. In our opinion, the aforesaid financial statements comply with the Ind AS specified under Section 133 of the Act.
- e. Based on the written representations received from the directors as on 31st March 2024 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March 2024 from being appointed as a director in terms of Section 164(2) of the Act.
- f. With respect to the adequacy of the internal financial controls with reference to financial statements of the Company and the operating effectiveness of such controls, the company is exempt from getting an audit opinion on internal financial control.
- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended, in our opinion and to the best of our information and according to the explanations given to us, the limit prescribed by section 197 for maximum permissible managerial remuneration is not applicable to a private limited company.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, as amended in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact on its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
 - iv.
 - (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person(s) or entity(ies), including foreign entities (the "Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (the "Ultimate Beneficiaries of funds advanced, loaned or investment") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries of funds advanced, loaned or investment.
 - (b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been



received by the Company from any person(s) or entity(ies), including foreign entities (the "Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.

- (c) Based on the audit procedures that has been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
- v. The Company has not proposed, declared, or paid any interim or final dividend during the year.
- vi. Based on our examination, the company, has used accounting software for maintaining its books of accounts which has a feature of recording audit trail (edit log) facility except in respect of entire accounting records wherein the accounting software did not have audit trail feature enabled throughout the year.

As proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 is applicable from April 1, 2023, reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 on preservation of audit trail as per the statutory requirements for record retention is not applicable for the financial year ended March 31, 2024.

2. As required by the Companies (Auditor's Report) Order, 2020 ("the Order") issued by the Central Government in terms of Section 143(11) of the Act, we report that the said order is given in "Annexure A", a statement on the matters specified in paragraphs 3 and 4 of the Order.

For R Jayantilal Shah and Company
Chartered Accountants

(FRN: 013200C)



R J Shah
(Partner)
(M.No: 042813)
(UDIN: 240425813BKEOEC6951)

Place: Bhopal

Date: 23rd September 2024

Annexure A To The Independent Auditors' Report

(Refer to in Paragraphs 2 under 'Report on Other Legal and Regulatory Requirements' section of our report of even date)

In terms of the information and explanations sought by us and given by the Company and the books of account and records examined by us in the normal course of audit and to the best of our knowledge and belief, we state that:

- (i)
- (a)
- A. The Company has maintained proper records showing full particulars, including quantitative details and situation of property, plant and equipment and relevant details of right-of-use assets.
- B. The Company has maintained proper records showing full particulars of intangible assets.
- (b) The property, plant and equipment and right-of-use assets were physically verified during the year by the Management which, in our opinion, provides for physical verification at reasonable intervals. No material discrepancies were noticed on such verification.
- (c) The Company does not have any immovable properties and hence reporting under clause (i)(c) of the Order is not applicable.
- (d) The Company has not revalued any of its property, plant, and equipment (including right-of-use assets) and intangible assets during the year.
- (e) No proceedings have been initiated during the year or are pending against the Company as at 31st March, 2024 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (as amended in 2016) and rules made thereunder.
- (ii)
- (a) The inventories except for goods-in-transit were physically verified during the year by the Management at reasonable intervals. In our opinion and based on the information and explanations given to us, the coverage and procedure of such verification by the Management is appropriate having regard to the size of the Company and the nature of its operations. In respect of goods-in-transit, the goods have been received subsequent to the year end. No discrepancies of 10% or more in the aggregate for each class of inventories were noticed on such physical verification of inventories / alternate procedures performed, as applicable, when compared with books of account.
- (b) According to the information and explanations given to us, at any point of time of the year, the Company has not been sanctioned working capital facility more than Rs. 5.00 Crores from banks or financial institutions on the basis of security of current assets, and hence reporting under clause (ii)(b) of the Order is not applicable.
- (iii) The Company has not made any investments in, provided any guarantee or security, and granted any loans or advances in the nature of loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties during the year, and hence reporting under clause (iii) of the Order is not applicable.
- (iv) The Company has not granted any loans, made investments, or provided guarantees or securities and hence reporting under clause (iv) of the Order is not applicable.



- (v) The Company has not violated the provisions of section 73 of Companies Act, 2013 read together with Companies (Acceptance of Deposits) Rules, 2014, however, it has taken Loan amounting to Rs. 50.00 Lacs from Director.
- (vi) Having regard to the nature of the Company's business / activities, reporting under clause (vi) of the Order is not applicable.
- (vii) In respect of statutory dues
- (a) According to the records of the company, the company is not regular in depositing with appropriate authorities undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, Income-Tax, and other statutory dues applicable to it.
According to the information and explanations given, no undisputed amounts payable in respect of above statutory dues were outstanding as at 31st March 2024 for a period of more than six months from the date they become payable.
- (b) There are no statutory dues referred to in sub-clause (a) above which have not been deposited on account of disputes as on 31st March 2024.
- (viii) There were no transactions relating to previously unrecorded income that were surrendered or disclosed as income in the tax assessments under the Income Tax Act, 1961 (43 of 1961) during the year.
- (ix)
- (a) The Company has taken any loans or other borrowings but there is no default with respect to principal or interest thereon.
- (b) The Company has not been declared a willful defaulter by any bank or financial institutions or government or any government authority.
- (c) In our opinion and according to the information and explanations given to us, the company has utilized the money obtained by way of term loan during the year for the purposes for which they were obtained.
- (d) On an overall examination of the financial statements of the Company, funds raised on a short-term basis have, prima facie, not been used during the year for long-term purposes by the Company.
- (e) The Company has not taken any fund from any entity or person on account of or to meet obligation of its subsidiaries, associates or joint ventures.
- (f) The Company has not raised any loans during the year on pledge of securities held in its subsidiaries, joint venture, or associate companies.
- (x)
- (a) The Company has not raised any funds through IPO or EPO and issued any of its securities (including debt instruments) during the year and hence reporting under clause (x)(a) of the Order is not applicable.
- (b) Since not raised any funds, reporting under clause (b), (c) and (d) is not required.
- (xi)
- (a) To the best of our knowledge, no fraud by the Company and no material fraud on the Company has been noticed or reported during the year.



- (b) To the best of our knowledge, no report under sub-section (12) of section 143 of the Companies Act, 2013 has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
- (c) As represented to us by the Management, there were no whistleblower complaints received by the Company during the year and up to the date of this report.
- (xii) The Company is not a Nidhi Company and hence reporting under clause (xii) of the Order is not applicable.
- (xiii) In our opinion, the Company is in compliance with section 188 of the Companies Act, 2013 for all transactions with the related parties and the details of related party transactions have been disclosed in the financial statements etc. as required by the applicable accounting standards. The provisions of section 177 of the Companies Act, 2013 are not applicable to the Company.
- (xiv) In our opinion, requirements related to the internal audit system under section 138 of the Companies Act, 2013 are not applicable to the Company and hence reporting under clause (xiv) of the Order is not applicable.
- (xv) In our opinion during the year the Company has not entered into any non-cash transactions with its directors or persons connected with its directors and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- (xvi) The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause (xvi)(a), (b) and (c) of the Order is not applicable.
The Group does not have any Core Investment Company (CIC) as part of the Group as per the definition of Group contained in the Core Investment Companies (Reserve Bank) Directions, 2016 and accordingly reporting under clause (xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred any cash loss during the current financial year covered by our audit as well as for the immediately preceding financial year and hence, reporting under clause (xvii) of the Order is not applicable.
- (xviii) There has not been any resignation of the statutory auditors of the Company during the year.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report which is not mitigated (refer Note 25 to the financial statements) indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the



audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.

- (xx) The Company was not having net worth of rupees five hundred crore or more, or turnover of rupees one thousand crore or more or a net profit of rupees five crore or more during the immediately preceding financial year and hence, provisions of Section 135 of the Act are not applicable to the Company during the year. Accordingly, reporting under clause (xx) of the Order is not applicable for the year.

For R Jayantilal Shah and Company
Chartered Accountants
(FRN: 013200C)



R J Shah
(Partner)
(M.No. 042813)
(UDIN: 240425813BKEOEC6951)

Place: Bhopal
Date: 23rd September 2024

XTRANET BPO PRIVATE LIMITED

CIN NO. U72900MP2011PTC027184

Note - 1

Corporate Information

Xtranet BPO Private Limited (the "Company") is a company incorporated in India, having its registered office at Z-24, Zone-I, M.P.Nagar, Bhopal - 462011. The company is engaged in business of running BPO, KPO and providing services in ITeS.

Basis Of Preparation and Presentation

1. Statement of Compliance

The financial statements of the company have been prepared to comply in all material respects with the Indian accounting standards "(Ind AS)" notified under section 133 of the Companies Act, 2013, read together with Rule 3 of the Companies (Indian Accounting Standards) Rules 2015, and as amended by the ministry of corporate affairs (MCA) from time to time.

2. Significant accounting policies

(a) Current and Non-current classification

The company presents assets and liabilities in the balance sheet based on Current and Non-current classification.

An asset is classified as Current when it is -

- Expected to be realized or intended to be sold or consumed in normal operating cycle.
- Held primarily for the purpose of trading.
- Expected to be realized within twelve months after the reporting period.
- Cash or Cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is current when -

- It is expected to be settled in the normal operating cycle.
- It is held primarily for the purpose of trading.
- It is due to be settled within twelve months after the reporting period.
- There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

The Company classifies all other liability as non-current.

Deferred tax assets and liabilities are classified as non-current assets and liabilities.

(b) Property, Plant, and equipment

- i. Property, plant, and Equipment are state at cost, net of recoverable taxes, trade discount and rebates less accumulated depreciation and impairment losses if any. Such a cost includes purchase price and any cost directly attributable to bringing the assets to their working condition for its intended use.
- ii. Subsequent costs are included the asset's carrying amount or recognized as a separate asset as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Company and the cost can be measured reliably.

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- iii. Property, Plant and Equipment which are significant to the total cost of that item of property plant and equipment and having different useful life are accounted separately.
- iv. Depreciation is provided on pro-rata basis on written down value over the estimated useful life of the tangible assets, based on technical evaluation done by management's expert considering the nature of the assets, their estimated period of use and the operating conditions.

S.No.	Asset	Management estimate of useful life (Years)	Useful life as per Schedule - II (Years)
1.	Computer Equipments	7 Years	3 Years
2.	Furniture and Fixtures	10 Years	10 Years
3.	Office Equipments	5 Years	5 years
4.	Electrical Equipments	10 Years	10 Years
5.	Vehicle - Car	10 Years	10 Years

- v. Method of Depreciation of all the assets has been changed from Written Down Value method to Straight Line Method retrospectively.
- vi. Estimated useful life of Computer and Peripherals has been changed to 7 years from 3 years retrospectively.
- vii. Depreciation is charged on a proportionate basis for all assets purchased during the year.
- viii. Gains or losses arising from derecognition of a Property, Plant and Equipment are measured as the difference between the net disposable proceeds and the carrying amount of the asset and we recognized in the Statement of Profit and Loss when the asset is derecognized.
- (c) **Lease**
For short term and low value leases, the Company recognises the lease payments as an operating expense and is directly accounted for in the profit and loss statement.
- (d) **Cash and Cash equivalents**
Cash and cash equivalents comprise of cash on hand, cash at banks, short term deposits and short term highly liquid investment that are readily convertible to known amount of cash and which are subject to an insignificant risk of changes in value.
- (e) **Cash Flow Statement**
Cash flows are reported using the indirect method, whereby net loss/profit before tax is adjusted for the effects of transitions of non-cash nature, any deferrals, or accrual of past or future operating cash receipts or payments and items of expenses associated with investing or financing cash flows. The cash flows from operating, investing, and financing activities of the Company are segregated.

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(f) Borrowing Costs

Borrowing costs are interest and other costs including exchange differences arising from foreign currency borrowings to the extent they are regarded as an adjustment to the interest cost incurred by the Company in connection with borrowing of funds. Borrowing costs directly attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of the assets. A qualifying asset is one that necessarily takes a substantial period of time to get ready for its intended use.

All other borrowing costs are charges to statement of profit and loss for the period which they are incurred.

Interest income earned on the temporary investment of specific borrowings pending their expenditure on qualifying assets is deducted from the borrowing costs eligible for capitalization.

(g) Inventories

All the inventories are valued at lower of cost or net realizable value. The inventories amounting to Rs. 1.11 Crores has been converted to Fixed Assets under Computer and Peripherals.

(h) Provisions

Provisions are recognised when the Company has a present obligation (legal or constructive) because of a past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

If the effect of the time value of money is material, provisions are discounted using the current pre-tax rate that reflects, when appropriate, the risks specific to the liability. When discounting is used, the increase in the provision due to the passage of time is recognised as a finance cost.

(i) Contingent Liabilities

Disclosure of contingent liabilities is made when there is a possible obligation arising from the past events, the existence of which will be confirmed only by the occurrence or non-occurrence of one or more uncertain future events not wholly within the control of the company or a present obligation that arises from past events where it is either not probable that an outflow of resources embodying economic benefits will be required to settle or a reliable estimate of amount cannot be made.

(j) Employee Benefits Expenses

- **Short-term Employee benefits**

The undiscounted amount of short-term employee benefits to be paid in exchange for the services rendered by employees are recognised as an expense during the period when the employees render the services.

(k) Income taxes

The tax expenses for the year comprises of current tax and deferred tax. Tax is recognised in the Statement of Profit and Loss, except to the extent that it relates to

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items recognised in the other comprehensive Income or In Equity/Reserve and surplus, in which case, the tax is also recognised in other comprehensive Income or Equity/Reserve and surplus.

i. Current Tax

Current tax assets and liabilities are measured at the amount expected to be recovered from or paid to the income tax authorities, based on tax rates and laws that are enacted at the Balance Sheet date.

ii. Deferred Tax

Deferred tax is recognised on temporary differences between the carrying amounts of assets and liabilities in the financial statements and the corresponding tax bases used in the computation of taxable profit.

(l) Foreign Currency Transactions and Translations

There are no foreign Currency transactions during the year.

(m) Revenue recognition

Sales/revenue are recognised by the transfer of control of the goods/Services to the customer at an amount that reflect the consideration entitled in exchange for those goods.

(n) Earnings per share

Basic earnings per share is calculated by dividing the net profit/loss after tax by the weighted average number of equities shares outstanding during the year adjusted for bonus element in equity share. Diluted earnings per share adjusts the figures used in the determination of basic earnings per share to consider the conversion of all diluted potential equity shares. Dilutive potential equity shares are deemed converted at the beginning of the period unless issued later.

(o) Impairment of assets

The company assesses at each reporting date whether there is any indication that any property plant and equipment and intangible assets or group of assets, call cash generating units, may be impaired. If any such indication exists, the recoverable amount of an asset or CGU is estimated to determine the extent of impairment, if any, when it is not possible to estimate the recoverable amount of an individual asset.

(p) Impairment of losses

An impairment loss is recognised in the Statement of Profit and Loss to the extent an asset's carrying amount exceeds its recoverable amount. The recoverable amount is higher of the asset's fair value less cost of disposal and value in use. Value in use is based on the estimated future cash flows discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and risk specific to the assets.

The impairment loss recognised in prior accounting period is reversed if there has been a change in the estimate of recoverable amount.

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(q) Financial Instruments

All financial assets are initially recognised at fair value. Transaction costs that are directly attributable to the acquisition or issue of financial assets, which are not a Fair Value through Profit or Loss, are adjusted to the fair value on initial recognition. The purchase and sale of financial assets are recognised using trade date accounting.

(r) Financial Liabilities

All financial liabilities are recognised at fair value and in the case of borrowings, net of directly attributable cost. Fees of recurring nature are directly recognised in the Statement of Profit and Loss as finance cost.

3. Critical Accounting Judgement and Key Sources of Estimation Uncertainty

The preparation of the Company's financial statements requires management to make judgements, estimates and assumptions that affect the reported amount of revenue, expenses, assets and liabilities and the accompanying disclosures. Uncertainty about these assumptions and estimates could result in outcomes that require a material adjustment to the carrying amount of assets or liabilities affected in the next financial years.

(a) Depreciation/Amortization and Useful life of PPE/intangible Assets

Estimates are involved in determining the cost attributable to bringing the assets to the location and condition necessary for it to be capable of operating in the manner intended by the management. PPE/Intangible Assets are depreciated/amortised over their estimated useful life, after considering estimated residual value. Management reviews the estimated useful life and residual values of the assets annually in order to determine the amount of depreciation / amortization to be recorded during any period. The useful life and residual values are based on the Company's historical experience with similar assets and take into account anticipated technological changes. The depreciation / amortization for future periods is revised if there are significant changes from previous estimates.

(b) Trade Receivable

Judgements are required in assessing the recoverability of overdue trade receivables and determining whether a provision against those receivables is required. Factors considered include the credit rating of the counterparty, the amount and timing of anticipated future payments and any possible actions that can be taken to mitigate the risk of non- payment.

(c) Provisions

Provisions and liabilities are recognized in the period when it becomes probable that there will be a future outflow of funds resulting from past operations or events and the amount of cash outflow can be reliably estimated. The timing of recognition and quantification of the liability require the application of judgement to existing facts and circumstances, which can be subject to change. The carrying amounts of provisions and liabilities are reviewed regularly and revised to take account of changing facts and circumstances.

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CIN NO. U72900MP2011PTC027184

(d) Impairment of Financial and Non-Financial Assets

The impairment provisions for financial assets are based on assumptions about the risk of default and expected cash loss rates. The Company uses judgement in making these assumptions and selecting the inputs to the impairment calculation, based on the Company's past history, existing market conditions as well as forward-looking estimates at the end of each reporting period.

In case of non-financial assets Company estimates asset's recoverable amount, which is higher of an assets or Cash Generating Units (CGU's) fair value less costs of disposal and its value in use.

In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset. In determining fair value less costs of disposal, recent market transactions are taken into account, if no such transactions can be identified, an appropriate valuation model is used.

(e) Recognition of Deferred Tax Asset and Liabilities

Deferred tax assets and liabilities are recognised for deductible temporary differences and unused tax losses for which there is a probability of utilisation against the future taxable profit. The Company uses judgement to determine the amount of deferred tax that can be recognised, based upon the likely timing and the level of future taxable profits and business developments.

Note - 1a: The details of shareholders holding by more than 5%

S.No.	Name of Shareholders	As on 31 st March 2024		As on 31 st March 2023	
		No. of Shares	%	No. of Shares	%
1.	Shiney Sukhbir Kukreja	67,500	18.82%	67,500	18.82%
2.	Supneet Kaur Alagh	67,500	18.82%	67,500	18.82%
3.	Xtranet Technologies Private Limited	2,23,700	62.36%	2,23,700	62.36%

Note - 1b: Shareholding of the promoter as on 31st March 2024

S.No.	Name of Promoter	No. of Shares at the beginning of the year	Change during the year	No. of Shares at the end of the year	% of total shares	% change during the year
1.	Shiney Sukhbir Kukreja	67,500	Nil	67,500	18.82%	0.00%
2.	Supneet Kaur Alagh	67,500	Nil	67,500	18.82%	0.00%

Note - 1b: Shareholding of the promoter as on 31st March 2023

S.No.	Name of Promoter	No. of Shares at the beginning of the year	Change during the year	No. of Shares at the end of the year	% of total shares	% change during the year
1.	Shiney Sukhbir Kukreja	67,500	Nil	67,500	18.82%	0.00%
2.	Supneet Kaur Alagh	67,500	Nil	67,500	18.82%	0.00%

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Note- 1c: Reconciliation of numbers of shares outstanding is set out below

S.No.	Particulars	As on 31 st March 2024	As on 31 st March 2023
1.	Authorised Share Capital	60,00,000	60,00,000
2.	Paid-Up Share Capital		
	Opening Share Capital	35,87,000	35,87,000
	Issued During the Year	Nil	Nil
	Closing Share Capital	35,87,000	35,87,000

Note- 7a: Ageing of Trade Payables

S.No.	Particulars	< 1 Yr	1 Yr to 2 Yrs	2 Yrs to 3 Yrs	> 3 Yrs
1.	Payable to MSME	Nil	Nil	Nil	Nil
2.	Payable to Others	2,15,47,088	Nil	Nil	Nil
	Total -----	2,15,47,088	Nil	Nil	Nil

Note- 14a: Ageing of Trade Receivables

S.No.	Particulars	< 6 Mths	6 Mths to 1 Yr	1 Yr to 2 Yrs	2 Yrs to 3 Yrs	> 3 Yrs
1.	Undisputed but Considered Good	3,68,25,009	Nil	Nil	Nil	1,99,680
2.	Undisputed but Considered Doubtful	Nil	Nil	Nil	Nil	Nil
3.	Disputed but Considered Good	Nil	Nil	Nil	Nil	Nil
4.	Disputed but Considered Doubtful	Nil	Nil	Nil	Nil	Nil
	Total -----	3,68,25,009	Nil	Nil	Nil	1,99,680

Note- 25: Payments to Auditors

S.No.	Particulars	As on 31 st March 2024	As on 31 st March 2023
1.	Statutory Audit Fees	46,000/-	40,000/-
2.	Other Fees	20,500/-	17,500/-
	Total -----	66,500/-	57,500/-

Note- 26: Earnings Per Share

S.No.	Particulars	As on 31 st March 2024	As on 31 st March 2023
1.	Face Value per share of Equity Shares	10/-	10/-
2.	Net Profit/(Loss) as per Profit and Loss	10,86,616/-	10,29,063
3.	Weighted Average No. of Equity Shares	3,58,700	3,58,700
4.	Basic Earnings Per Share	3.03	2.87

Note- 27: Transactions with Related Parties

S.No.	Particular - Relation and Name of Parties	Nature of Transaction	As at 31 st March 2024	As at 31 st March 2023
1	Holding Company			
a.	Xtranet Technologies Private Limited	Unsecured Loan received	1,95,03,634/- Nil	1,30,56,000/- 36,03,455/-
b.	Xtranet Technologies Private Limited	Sale of Services		
c.	Xtranet Technologies Private Limited	Purchase of Services	9,01,02,605/-	Nil

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2	Other Related Parties			
a.	Chandra Shekhar Gaur (Director)	Unsecured Loan Received	50,00,000/-	Nil
b.	Sukhbir Singh Kukreja (Spouse of Director)	Unsecured Loan Given Received Back	Nil	20,95,211/-
c.	K P S Nair	Unsecured Loan Repaid	Nil	6,65,000/-
d.	Lisha Nair	Unsecured Loan Repaid	Nil	2,25,000/-
e.	K P Rajasekharan Nair	Unsecured Loan Repaid	Nil	4,00,000/-

Note- 28: Financial Instruments

All financial instruments are initially recognized and subsequently re-measured at fair value.

Note- 29: Interest Rate Risk

i. Liabilities

The Company's borrowings are carried at amortised cost and are fixed rate borrowings. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

ii. Assets

The Company's fixed deposits are carried at amortised cost and are fixed rate deposits. They are therefore not subject to interest rate risk, since neither the carrying amount nor the future cash flows will fluctuate because of a change in market interest rates.

Note- 30: Credit Risk

Credit risk is the risk that a customer or counterparty to a financial instrument fails to perform or pay the amounts due, causing financial loss to the Company. Credit risk arises from the Company's activities in investments and receivables from customers. The Company ensure that sales of products/services are made to customers with appropriate creditworthiness. Investment and other market exposures are managed against counterparty exposure limits. Credit information is regularly shared between businesses and the finance function, with a framework in place to quickly identify and respond to cases of credit deterioration.

The Company has a prudent and conservative process for managing its credit risk arising during its business activities. Credit risk across the Company is actively managed through Letters of Credit, Bank Guarantees, Parent Group Guarantees, advance payments, and factoring & forfaiting without recourse to the Company. The Company restricts its fixed income investments in liquid securities by carrying a high credit rating.

Note- 31: Liquidity Risk

Liquidity risk arises from the Company's inability to meet its cash flow commitments on the due date. The Company maintains a sufficient stock of cash, marketable securities and committed credit facilities. The Company accesses local financial markets to meet its liquidity requirements. Company monitors rolling forecasts of the Company's cash flow position and ensures that the Company is able to meet its financial obligation at all times including contingencies.

The Company's liquidity is managed centrally with operating units forecasting their cash and liquidity requirements. The Treasury pools the cash surpluses and arranges to either fund the net deficit or invest the net surplus in a range of short-dated, secure, and liquid instruments

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including short-term bank deposits and similar instruments. The portfolio of these investments is diversified to avoid concentration risk in any one instrument or counterparty.

Note- 32: Segment Information

The Company is engaged in the business of ITeS including software development within India. Accordingly, the Company has only one identifiable segment reportable under Ind AS 108 - "Operating Segments". All the activities of the Company revolve around this main business. The director monitors the operating results of the Company's business for the purpose of making decisions about resource allocation and performance assessment.

Note- 33: Ratios

S.No.	Particulars	As at 31 st March 2024	As at 31 st March 2023	Variance (%)
1.	Current Ratio	1.42	5.53	-74.32
2.	Debt Service Ratio	3.03	12.67	-76.09
3.	Inventory Turnover Ratio	15.43	Nil	N.A.
4.	Trade Payable Turnover Ratio	6.63	26.17	-74.67
5.	Net Profit Ratio	1.02	5.01	-79.64
6.	Debt - Equity Ratio	3.97	1.70	133.53
7.	Trade Receivable Turnover Ratio	5.04	7.69	-34.46
8.	Net Capital Turnover Ratio	8.74	1.22	616.39
9.	Return on Capital Employed	6.71	7.50	-10.53

Note- 34: Current Tax

Provision has been made for Rs. 3,23,745/- in these financial statements as the Company has taxable profits.

Note- 35: Deferred Tax

Deferred tax assets on timing differences and on unabsorbed depreciation and business loss carried forward have been recognised in these accounts. However, this position will be reassessed at every year end and the deferred tax asset will be accounted for, if appropriate.

Note- 36:

MCA notification dated 24th March 2021 for amendments to Schedule III disclosures which are not applicable:

- Title deeds of Immovable Property not held in name of the Company:**
Not applicable as there is no immovable properties.
- Details of Benami Property and its proceedings:**
Not applicable as there are no proceedings which have been initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the rules made thereunder.
- Wilful Defaulter:**
The Company has not been classified as a willful defaulter
- Relationship with Struck off Companies:**
Not applicable as there no transactions with Struck off Companies.

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- e. **Compliance with number of layers of companies:**
Not Applicable as the Company has complied with the number of layers prescribed under clause (87) of section 2 of the Act read with Companies (Restriction on number of Layers) Rules, 2017.
- f. **Compliance with approved Scheme(s) of Arrangements:**
Not Applicable as the Company no Scheme of Arrangements that has been approved by the Competent Authority in terms of sections 230 to 237 of the Companies Act, 2013.
- g. **Details of Crypto Currency or Virtual Currency:**
Not Applicable as the Company has not traded or invested in Crypto currency or Virtual Currency during the financial year.

Note- 37: Other Statutory Information

- I. As per section 248 of the Companies Act, 2013, there are no balances outstanding with struck off companies.
- II. The Company do not have any Capital-work-in progress or intangible assets under development, whose completion is overdue or has exceeded its cost compared to its original plan.
- III. The Company have not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
- a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company (Ultimate Beneficiaries) or
- b. Provide any guarantee, security, or the like to or on behalf of the Ultimate Beneficiaries.
- IV. The Company have not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:
- a. Directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- b. Provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries.
- V. The Company do not have any such transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the year in the tax assessments under the Income-tax Act, 1961.

Note- 38:

The figures of the corresponding periods have been regrouped, reclassified, and rearranged wherever necessary, to make them comparable.

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XTRANET BPO PRIVATE LIMITED

CIN NO. U72900MP2011PTC027184

Note- 39:

The Financial statements were approved for issue by the Board of Directors on 23rd September, 2024.

As per our Report of even Date

For R Jayantilal Shah and Company
Chartered Accountants
FRN: 013200C


R J Shah
(Partner)
(M.No. 425352)
(UDIN: 240428513BKEOEC6951)



For Xtranet BPO Private Limited

Director

Director

Group CFO

Place: Bhopal

Date: 23rd September 2024

Address: Z-24, Zone - I, M.P.Nagar, Bhopal, Madhya Pradesh - 462011

Email: accounts@xtranetindia.com

Ph. No. +91 9229134602

Balance Sheet As At 31st March 2024

Particulars	Note No.	31st March 2024	31st March 2023
I. EQUITY AND LIABILITIES			
1. Shareholders' Fund			
(a) Share Capital	2	35,87,000	35,87,000
(b) Reserves & Surplus	3	56,21,737	45,35,121
(b) Money Received against share warrants		-	-
2. Share Application Money Pending Allotment			
3. Non - Current Liabilities			
(a) Long Term Borrowings	4	3,35,95,803	1,32,36,106
(b) Deferred Tax Liabilities (Net)	5	4,59,766	-
(c) Other Long Term Liabilities		-	-
(d) Long Term Provisions		-	-
4. Current Liabilities			
(a) Short Term Borrowings	6	29,50,686	5,32,286
(b) Trade Payables	7	2,15,47,088	8,44,719
(c) Other Current Liabilities	8	6,18,699	2,51,677
(d) Short Term Provisions	9	42,00,438	20,71,467
Total Liabilities		7,25,81,217	2,50,58,376
II. ASSETS			
1. Non - Current Assets			
(a) Property, Plant & Equipment & Intangible Assets			
(i) Property, Plant & Equipments	10	2,47,27,498	5,87,349
(ii) Intangible Assets		-	-
(iii) Capital Work-In-Progress		-	-
(b) Non - Current Investments		-	-
(c) Deferred Tax Assets (Net)	5	-	2,05,159
(d) Long Term Loans & Advances	11	-	33,65,211
(e) Other Non - Current Assets	12	63,33,323	4,00,793
2. Current Assets			
(a) Current Investments		-	-
(b) Inventories	13	-	1,10,52,599
(c) Trade Receivables	14	3,70,24,689	53,39,795
(d) Cash and Bank Balances	15	17,34,378	8,28,260
(e) Short Term Loans & Advances	16	10,82,424	12,50,840
(f) Other Current Assets	17	16,78,905	20,08,370
Total Assets		7,25,81,217	2,50,58,376
Significant Accounting Policies and Estimates	1	-	-
The accompanying notes 1 To 39 are an integral part of the financial statement			
As per our report of even date			

For R Jayantilal Shah and Company

Chartered Accountants

FRN: 013200C

R. J. Shah

Partner

M.No. 042813

UDIN: 24042813BKE0EC6

Place: Bhopal

Date: 23/09/2024



For and on behalf of the Board of Directors

Shrey Sukhbir

Director

DIN: 09411525

Sapnoet Kaur Alagh

Director

DIN: 00411418

Chetan Anand

Group C/O



Profit and Loss Account For The Year Ended 31st March 2024

Particulars	Note No.	31st March 2024	31st March 2023
I. Revenue from Operations	18	12,58,87,572	2,05,44,438
Less: Taxes Paid	18	1,92,03,189	31,33,897
I. Revenue from Operations	18	10,66,84,383	1,74,10,541
II. Other Income	19	4,000	-
III. Total Revenue (I + II)		10,66,88,383	1,74,10,541
IV. Expenses			
Cost of Materials Consumed		-	-
Purchase of Traded Goods	20	7,42,36,000	1,10,52,599
Changes in Inventories of Finished Goods, By-products and Work-in-Progress	21	-	-1,09,55,284
Employee Benefits Expenses	22	1,62,59,285	73,88,940
Finance Costs	23	10,24,250	1,29,619
Depreciation and Amortization Expenses	10	3,68,937	1,77,012
Other Expenses	24	1,27,24,625	81,05,557
Total Expenses (IV)		10,46,13,097	1,58,98,443
V. Profit Before Exceptional and Extraordinary Items and Tax (III - IV)		20,75,286	15,12,098
VI. Exceptional Items		-	-
VII. Profit Before Extraordinary Items and Tax (V - VI)		20,75,286	15,12,098
VIII. Extraordinary Items		-	-
IX. Profit Before Tax (VII - VIII)		20,75,286	15,12,098
X. Tax Expenses			
Current Tax		3,23,745	4,25,028
Deferred Tax		6,64,925	58,007
XI. Profit for the Period from Continuing Operations (IX - X)		10,86,616	10,29,063
XII. Profit Before Tax from Discontinuing Operations		-	-
XIII. Tax Expenses of Discontinuing Operations		-	-
XIV. Profit from Discontinuing Operations (XII - XIII)		-	-
XV. Profit for the Period (XI + XIV)		10,86,616	10,29,063
XVI. Earnings per Equity Share (Nominal Value per share Rs. 10/-)			
- Basic (Rs.)		3.03	2.87
- Diluted (Rs.)		3.03	2.87
No. of shares used in Computing Earning per share			
- Basic (Rs.)		3,58,700	3,58,700
- Diluted (Rs.)		3,58,700	3,58,700
Significant Accounting Policies and Estimates	1		
The accompanying notes 1 To 32 are an integral part of the financial statement			
As per our report of even date			

For R Jayantilal Shah and Company
Chartered Accountants
FRN: 013200C

R. J. Shah
Partner
M.No. 042813
UDIN: 240425813BKOE6951

Place: Bhopal
Date: 23/09/2024



For and on behalf of the Board of Directors

Shiney Sukhbir
Director
DIN: 00411525

Supneet Kaur Alagh
Director
DIN: 00411418

Chetan Anand
Group CFO



Cashflow Statement For The Year Ended 31st March 2024

Particulars	31st March 2024	31st March 2023
A. CASHFLOW FROM OPERATING ACTIVITIES		
Net Profit before Tax and Extrordinary Items	20,75,286	15,12,098
Adjustments for:		
Depreciation and Amortisation Expenses	3,68,937	1,77,012
Interest and Other Income on Investments	-4,000	-
Interest Expenses	10,24,250	1,29,619
Operating Profit/(Loss) Before Working Capital Changes	34,64,473	18,18,729
Changes in Working Capital		
Increase/(Decrease) in Trader Payables	2,07,02,369	-39,252
Increase/(Decrease) in Short Term Borrowing	24,18,400	-6,20,548
Increase/(Decrease) in Other Current Liabilities	3,67,022	32,051
Increase/(Decrease) in Provisions	22,37,654	10,33,807
(Increase)/Decrease in Inventories	1,10,52,599	-1,09,55,284
(Increase)/Decrease in Trade Receivables	-3,16,84,894	-8,14,620
(Increase)/Decrease in Short Term Loans and Advances	1,68,416	-10,55,449
(Increase)/Decrease in Other Current Assets	3,29,465	-17,46,958
CASHFLOW FROM/(USED IN) OPERATING ACTIVITIES	90,55,504	-1,23,47,524
Less: Taxes Paid	4,32,428	2,46,744
NET CASHFLOW FROM/(USED IN) OPERATING ACTIVITIES	86,23,076	-1,25,94,268
B. CASHFLOW FROM INVESTING ACTIVITIES		
Sale/(Purchase) of Tangible/Intangible Assets	-2,45,09,086	-99,087
(Increase)/Decrease in Long Term Loans and Advances	33,85,211	-8,40,000
(Increase)/Decrease in Other Non - Current Assets	-59,32,530	-
Dividend/Bank Interest Received	4,000	-
NET CASHFLOW FROM/(USED IN) INVESTING ACTIVITIES	-2,70,52,405	-9,39,087
C. CASHFLOW FROM FINANCING ACTIVITIES		
Interest Expenses	-10,24,250	-1,29,619
Increase/(Decrease) in Long Term Borrowings	2,03,59,697	1,28,80,713
NET CASHFLOW FROM/(USED IN) FINANCING ACTIVITIES	1,93,35,447	1,27,51,094
NET INCREASE/(DECREASE) IN CASH & CASH EQUIVALENTS (A+B+C)	9,06,118	-7,82,261
Cash and Cash Equivalents at Beginning of Period	8,28,260	16,10,521
Cash and Cash Equivalents at End of Period	17,34,378	8,28,260
D. Cash and Cash Equivalents Comprise of		
Cash on Hand	16,01,270	8,14,772
Balances with Banks	1,33,108	13,488
Total	17,34,378	8,28,260
This Cashflow Statement has been prepared as per "Indirect Method" as prescribed by Accounting Standard - 3 (revised) "Cash Flow Statements"		

As per our report of even date

For R Jayantil Shah and Company
Chartered Accountants
FIR: 013200C

R. J. Shah
Partner
M.No. 042813
UDIN: 24042813BKE0EC6951

Place: Bhopal
Date: 23/09/2024



For and on behalf of the Board of Directors


Shrey Sukhbir
Director
DIN: 00411525


Supreet Kaur Alagh
Director
DIN: 00411418


Chetan Anand
Group CFO



Note: 2 - Share Capital

Particulars	As At 31st March 2024		As At 31st March 2023	
	No. of Shares	Amount	No. of Shares	Amount
Authorised Capital				
11,00,000 Equity Shares of par value of Rs. 10/- each	11,00,000	1,10,00,000	6,00,000	60,00,000
	11,00,000	1,10,00,000	6,00,000	60,00,000
Issued, Subscribed and Fully Paid Up				
3,58,700 Equity Shares of par value of Rs. 10/- each at the beginning of the Year	3,58,700	35,87,000	3,58,700	35,87,000
Changes during the Year	-	-	-	-
At the End of the Year	3,58,700	35,87,000	3,58,700	35,87,000

Note: 3 - Reserves & Surplus

Particulars	As At 31st March 2024		As At 31st March 2023	
(a) General Reserve/Capital Reserve				
Balance as per Last Account	-	-	-	-
Add: Transferred from Retained Earnings	-	-	-	-
(b) Retained Earnings				
Balance as per Last Account	45,35,121		35,06,058	
Add: Surplus as per Profit and Loss Account	10,86,616		10,29,063	
Amount available for appropriation	56,21,737		45,35,121	
Balance at the end of the year		56,21,737		45,35,121
Total Reserve & Surplus		56,21,737		45,35,121

Note: 4 - Long Term Borrowings

Particulars	As At 31st March 2024		As At 31st March 2023	
Term Loans				
(A) From Banks				
Canara Bank - Car Loan (See Note 4.1)	-		1,80,106	
HDFC Bank - BBG - WC Term Loan (1191) (See Note 4.2)	90,92,169		-	
(B) From Other Parties		90,92,169		1,80,106
Loans and Advances from Related Parties				
Shiney Sukhbir		50,00,000		-
Xtranet Technologies Private Limited (See Note 4.3)		1,95,03,634		1,30,56,000
Total Long Term Borrowings		3,35,95,803		1,32,36,106

Note: 4.1 - Secured against the Vehicle and Personal Guarantee of Directors

Note: 4.2 - Secured against Book Debts, Stock, Fixed Deposits, Plant & Machinery and also secured by Credit Guarantee Fund Trust for Micro and Small Enterprises upto Rs. 2.00 Crore.

Note: 4.3 - Received from Holding Company without interest

Note: 5 - Deferred Tax Liabilities/(Assets)

Particulars	As At 31st March 2024		As At 31st March 2023	
Total reversible timing difference as per Companies Act, 2013				
Depreciation as Per Companies Act, 2013	3,68,937	3,68,937	1,77,012	1,77,012
Total reversible timing difference as per Income Tax Act, 1961				
Depreciation as Per Income Tax Act, 1961	48,00,364		4,09,039	
Unabsorbed Depreciation c/f	-14,47,984		-	
MAT Credit C/I	-3,23,745	30,28,635	-	4,09,039
Net Reversible Timing Difference		26,59,698		2,32,027

R Jayantil Shah and Company
Chartered Accountants

Partner



Director

For Xtranet BPO Private Limited

Director

Group CFO

Note: 5 - Deferred Tax Liabilities/(Assets)

Particulars	As At 31st March 2024		As At 31st March 2023	
Opening Balance of Deferred Tax Liability/(Asset)		-2,05,159		-2,63,166
Add: Deferred Tax Liability/(Asset)		6,64,925		58,007
Closing Balance of Deferred Tax Liability/(Asset)		4,59,766		-2,05,159

Note: 6 - Short Term Borrowings

Particulars	As At 31st March 2024		As At 31st March 2023	
Loans Repayable on Demand				
(A) From Banks				
State Bank of India - Working Capital Loan (See Note 6.1)	-		3,85,078	
HDFC Bank Limited - Working Capital Loan (See Note 6.2)	27,96,469		-	
(B) From Other Parties	-	27,96,469	-	3,85,078
Current Maturities of Long Term Borrowings				
Canara Bank - Car Loan		1,54,217		1,47,208
Total Long Term Provisions		29,50,686		5,32,286

Note: 6.1 - Secured against the book debts and Stock and Personal Guarantee of Directors

Note: 6.2 - Secured against Book Debts, Stock, Fixed Deposits, Plant & Machinery and also secured by Credit Guarantee Fund Trust for Micro and Small Enterprises upto Rs. 2.00 Crore.

Note: 7 - Trade Payables

Particulars	As At 31st March 2024		As At 31st March 2023	
Outstanding dues of Micro, Small and Medium Enterprises		-		2,80,235
Outstanding dues of creditors other than Micro and Small Enterprises		2,15,47,088		5,64,484
Total Trade Payables		2,15,47,088		8,44,719

Note: 7.1 - Steps have been taken to identify the suppliers who qualify under the definition of micro and small enterprises, as defined under the Micro, Small and Medium Enterprises Development Act, 2006. Since no intimation has been received from the suppliers regarding their status under the said Act as at 31st March 2023, disclosures relating to amounts unpaid as at the year end, if any, have not been furnished. In the opinion of the management, the impact of interest, if any, that may be payable in accordance with the provisions of the Act, is not expected to be material.

Note: 8 - Other Current Liabilities

Particulars	As At 31st March 2024		As At 31st March 2023	
Other Payables				
Auditors' Remuneration Payable		66,500		57,500
Business Promotion Expenses Payable		6,000		-
Conveyance Expenses Payable		6,000		-
GST Payable		5,33,317		-
Professional Tax Payable		6,882		379
Lodging and Boarding Expenses Payable		-		-
Advance from Jogendrapal Singh Alagh		-		1,93,798
Total Other Current Liabilities		6,18,699		2,51,677

Note: 9 - Short Term Provisions

Particulars	As At 31st March 2024		As At 31st March 2023	
Provision for Employee Benefits				
ESIC Payable		20,434		8,801
PF Payable		89,228		88,273
Balance c/f		1,09,662		97,074

R Jayantilal Shah and Company
Chartered Accountants

Partner



[Signature]
Director

For Xtranet BPO Private Limited

[Signature]
Director

[Signature]
Group CFO

Note: 9 - Short Term Provisions

Particulars	As At 31st March 2024	As At 31st March 2023:
Balance b/f	1,09,662	97,074
Directors Remuneration Payable	-	1,25,897
Salary Payable	33,37,444	13,48,502
Provision for Income Tax	3,23,745	4,32,428
Others		
TDS Payable	4,20,665	46,574
Interest on Statutory Dues Payable	8,922	20,992
Total Short Term Provisions	42,00,438	20,71,467

R Jayantilal Shah and Company
Chartered Accountants

Partner




Director

For Xtranet BPO Private Limited


Director


Group CFO

Note: 10 - Property, Plant & Equipment and Intangible Assets

Particulars	No of Years	Gross Block			Depreciation			Net Block		
		As at 1st April 2023	Addition during the Year	Adjustment/ Deduction during the Year	As at 31st March 2024	During the Year	Adjusted with Retained Earnings during the Year	Adjustment/ Deduction during the Year	Upto 31st March 2024	As at 31st March 2024
I. PROPERTY, PLANT AND EQUIPMENTS										
Computer & Peripherals	7 yrs	33,48,606	2,11,39,933	-	2,44,88,539	3,94,915	-	-	37,29,556	2,07,58,983
Electrical Equipments	10 yrs	13,01,051	41,797	-	13,42,848	16,265	-	-	12,13,902	1,28,946
Furniture & Fixtures	10 yrs	24,79,603	30,49,231	-	55,28,834	1,14,616	-	-	23,81,605	31,47,229
Office Equipments	5 yrs	18,86,451	2,78,125	-	21,64,576	8,903	-	-	18,00,190	3,64,386
Vehicles	10 yrs	9,78,964	-	-	9,78,964	-1,65,762	-	-	6,51,010	3,27,954
		99,94,675	2,45,09,086	-	3,45,03,761	3,68,937	-	-	97,76,263	2,47,27,496
Previous Year		98,95,588	99,087	-	99,94,675	1,77,012	-	-	94,07,326	5,87,349

For R Jayantilal Shah and Company
Chartered Accountants

Partner



For Xtranet BPO Private Limited

Director

Director

Group CFO



Note: 11 - Long Term Loans and Advances

Particulars	As At 31st March 2024		As At 31st March 2023	
Loans and Advances to Related Parties				
KP Rajasekharan Nair	-		4,00,000	
KPS Nair	-		6,65,000	
Libha Nair	-		2,25,000	
Sukhbir Singh Kukreja	-	-	20,95,211	33,85,211
Total Long Term Loans and Advances		-		33,85,211

Note: 12 - Other Non - Current Assets

Particulars	As At 31st March 2024		As At 31st March 2023	
Security Deposits				
Rent Deposit	2,70,000		2,70,000	
For Delhi Office	9,32,530		-	
GEM Caution Money Deposit	5,000		5,000	
Electricity Deposit	1,25,793	13,33,323	1,25,793	4,00,793
Others				
FD/BG		50,00,000		-
Total Other Non - Current Assets		63,33,323		4,00,793

Note: 13 - Inventories

Particulars	As At 31st March 2024		As At 31st March 2023	
Finished Goods		-		1,10,52,599
Total Inventories		-		1,10,52,599

Note: 13.1 - All the above inventories are valued at lower of cost and net realizable value

Note: 14 - Trade Receivables

Particulars	As At 31st March 2024		As At 31st March 2023	
Undisputed Trade Receivables - Considered Good		3,70,24,689		53,39,795
Total Trade Receivables		3,70,24,689		53,39,795

Note: 15 - Cash and Cash Equivalents

Particulars	As At 31st March 2024		As At 31st March 2023	
Balances with Banks				
Canara Bank		-		13,488
HDFC Bank		1,33,108		-
Cash on Hand		16,01,270		8,14,772
Total Cash and Cash Equivalents		17,34,378		8,28,260

Note: 16 - Short Term Loans and Advances

Particulars	As At 31st March 2024		As At 31st March 2023	
Others				
Advance to Suppliers		1,85,974		4,00,390
Staff Advance		8,96,450		8,50,450
Total Short Term Loans and Advances		10,82,424		12,50,840

Note: 17 - Other Current Assets

Particulars	As At 31st March 2024		As At 31st March 2023	
GST Receivable		-		15,40,795
Lodging and Boarding Expenses		11,406		-
Tax Deudted at Source		16,67,499		4,67,575
Total Other Current Assets		16,78,905		20,08,370

For R Jayantilal Shah and Company
Chartered Accountants

Partner



[Signature]
Director

For Xtranet BPO Private Limited

[Signature]
Director

[Signature]
Group CFO

Note: 18 - Revenue from Operations

Particulars	As At 31st March 2024		As At 31st March 2023	
Sale of Services		10,66,84,383		1,74,10,541
Total Revenue from Operations		10,66,84,383		1,74,10,541

Note: 18.1 - Sales are net of Goods and Service Tax (GST)

Note: 19 - Other Income

Particulars	As At 31st March 2024		As At 31st March 2023	
Other Non-operating income				
Discount Received		4,000		-
Total Other Income		4,000		-

Note: 20 - Purchase of Traded Goods

Particulars	As At 31st March 2024		As At 31st March 2023	
Purchase of Goods		-		1,10,52,599
Purchase of Services		7,42,36,000		-
Total Purchase of Traded Goods		7,42,36,000		1,10,52,599

Note: 20.1 - Purchases are net of Goods and Service Tax (GST)

Note: 21 - Changes in Inventories of Finished Goods, By-products and Work-in-Progress

Particulars	As At 31st March 2024		As At 31st March 2023	
Changes in Inventories of Finished Goods				
Opening Stock	1,10,52,599		97,315	
Less: Conversion of Stock to Fixed Assets	1,10,52,599		-	
Less: Closing Stock	-	-	1,10,52,599	-1,09,55,284
Total Changes in Inventories of Finished Goods and Work-In-Progress		-		-1,09,55,284

Note: 22 - Employee Benefit Expenses

Particulars	As At 31st March 2024		As At 31st March 2023	
Salaries and Wages		1,56,93,367		69,32,267
Contribution to Provident & Other Funds		5,59,748		2,28,633
Staff Welfare Expenses		4,170		2,28,010
Total Employee Benefit Expenses		1,62,59,285		73,88,940

Note: 23 - Finance Costs

Particulars	As At 31st March 2024		As At 31st March 2023	
Interest Expenses				
Interest on CC Loan	77,205		84,422	
Interest on Term Loan	1,58,828		-	
Interest on Car Loan	21,717	2,57,750	34,785	1,19,207
Other Borrowing Costs				
BG Issuance Expenses	4,72,000		-	
Loan Processing Fees	1,20,460		-	
CGTMSE Fees	1,74,040	7,66,500	10,412	10,412
Total Employee Benefit Expenses		10,24,250		1,29,619

For R. Jayaantilal Shah and Company
Chartered Accountants

Partner



For Xtranet BPO Private Limited

[Signature]
Director

[Signature]
Director

[Signature]
Group CFO

Note: 24 - Other Expenses

Particulars	As At 31st March 2024		As At 31st March 2023	
Payment to Auditors		66,300		57,500
Bank Charges		25,538		19,722
Business Promotion Expenses		78,111		-
Carriage Outward		2,024		1,250
Consultancy Expenses		60,000		60,000
Conveyance Allowance		18,03,650		17,30,200
Conveyance Expenses		72,000		3,718
Diwali Bonus		1,40,565		2,50,500
Electricity Expenses		9,17,146		7,12,609
General Expenses		-		125
Insurance		41,755		22,855
Interest on ESIC		4,602		548
Interest on GST		-		9,057
Interest on PF		40,468		11,662
Interest on PT		-		383
Interest on TDS		1,99,925		20,661
Lodging and Boarding Expenses		40,498		-
Miscellaneous Expenses written off		-		22,168
Mobile and Telephone Expenses		42,769		26,910
Other Allowances		13,54,670		12,39,050
Printing and Stationary		28,851		2,175
Professional & Legal Fees		3,79,992		1,58,650
Project N/W Expenses		9,537		-
Recruitment Expenses		6,400		-
Rent		32,03,370		17,00,604
Repairs and Maintenance		25,78,847		6,70,408
ROC		-		1,500
Service Charges		-		40,200
Stamp Expenses		1,17,420		-
Tender Expenses		32,795		-
Training & Recruitment Expenses		14,50,640		13,43,100
Water Charges		26,552		-
Total Other Expenses		1,27,24,625		81,05,557

For R. Jayantilal Shah and Company
Chartered Accountants

Partner



For Xtranet BPO Private Limited

Director
Director
Group CFO

XTRANET BPO PRIVATE LIMITED

REG. OFFICE: Z-24, ZONE, I, M.P. NAGAR

BHOPAL - 462011, MADHYA PRADESH

CIN- U72900MP2011PTC027184

EMAIL ID : accounts@xtranetindia.com

Contact No: 07554229295

BOARD REPORT

Dear Members,

Your directors have pleasure in presenting their **THIRTEENTH** Annual Report on the business and operations of the Company and the accounts for the Financial Year ended March 31, 2024.

1. FINANCIAL SUMMARY OR PERFORMANCE OF THE COMPANY:

PARTICULARS	(in Rupees)	
	YEAR ENDED 31.03.2024	YEAR ENDED 31.03.2023
Sales for the year	10,66,84,383	1,74,10,541
Other Income	4,000	-
Total Income	10,66,88,383	1,74,10,541
Profit before Financial Expenses, Preliminary expenses, Depreciation and Taxation	10,66,88,383	1,74,10,541
Less: Financial expenses	10,42,44,160	1,57,21,430
Operating Profit before Preliminary expenses, Depreciation & Taxation	24,44,223	16,89,110
Less: Depreciation & Preliminary expenses written off	3,68,937	1,77,012
Profit before Taxation	20,75,286	15,12,098
Less : Provision for Taxation		
Current Tax	3,23,745	4,25,028
Deferred Tax	6,64,925	58,007
Profit after Taxation	10,86,616	10,29,063
Add: Charge pursuant to the adoption of revised Schedule II	0.00	0.00
Add: Charge on account of transitional provisions under AS 15	0.00	0.00
Add: Balance brought forward	45,35,121	35,06,058
Profit available	56,21,737	45,35,121

2. OPERATIONS

The Company has reported total turnover / income of ₹**10,66,84,383.00** for the current year as compared to ₹**1,74,10,541.00** in the previous year. The Net Profit for the year under review amounted to ₹**10,86,616.00** in the current year as compared to ₹ **10,29,063.00** in the previous year.

3. TRANSFER TO RESERVES

The Company has transferred ₹ **10,86,616.00** in the general reserves / reserve account during the year.

4. DIVIDEND

No Dividend was declared for the current financial year due to conservation of Profits.

5. MEETINGS:

Twelve meetings of the Board of Directors were held during the financial year.

6. CHANGE IN NATURE OF BUSINESS:

There is no change in the nature of business of the company.

7. COMPANY'S POLICY RELATING TO DIRECTORS' APPOINTMENT, PAYMENT OF REMUNERATION AND DISCHARGE OF THEIR DUTIES:

The provisions of Section 178(1) relating to constitution of Nomination and Remuneration Committee are not applicable to the Company.

8. MATERIAL CHANGES BETWEEN THE DATE OF THE BOARD REPORT AND END OF FINANCIAL YEAR.

There have been no material changes and commitments, if any, affecting the financial position of the Company which have occurred between the end of the financial year of the Company to which the financial statements relate and the date of the report.

9. SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS OR COURTS OR TRIBUNALS IMPACTING THE GOING CONCERN STATUS AND COMPANY'S OPERATIONS IN FUTURE:

During the year under review there has been no such significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

10. DETAILS OF POLICY DEVELOPED AND IMPLEMENTED BY THE COMPANY ON ITS CORPORATE SOCIAL RESPONSIBILITY INITIATIVES:

The provisions of Corporate Social Responsibility are not applicable to the company.

11. RISK MANAGEMENT POLICY:

The Company has developed and implemented a risk management policy which identifies major risks which may threaten the existence of the Company. The same has also been adopted by your Board and is also subject to its review from time to time. Risk mitigation process and measures have been also formulated and clearly spelled out in the said policy.

12. SUBSIDIARY, JOINT VENTURE AND ASSOCIATE COMPANY:

As on March 31, 2024, the Company has a holding company (Xtranet Technologies Private Limited) holding 62.36% shares in the company.

13. SIGNIFICANT & MATERIAL ORDERS PASSED BY THE REGULATORS:

During the year no significant and material orders passed by the regulators or courts or tribunals impacting the going concern status and company's operations in future.

14. CHANGES IN SHARES CAPITAL:

There is no change in the share capital of the company during the year under review.

15. STATUTORY AUDITOR & AUDIT REPORT:

M/s Nagendra Pawaiya & Co., Chartered Accountants, Bhopal, is proposed to be appointed as statutory auditors for a period of five years starting from the F.Y. 2024-25 to F.Y. 2028-29 and they have confirmed their eligibility and willingness for appointment as Statutory Auditors for the F.Y. 2024-25 to F.Y. 2028-29. The Board of Directors, therefore, recommends the appointment for F.Y. 2024-25 to F.Y. 2028-29 as Statutory Auditors of Nagendra Pawaiya & Co, Chartered Accountants, Registration no.09541C, and seeks the approval of Shareholders.

16. AUDITORS' REPORT:

The Auditors' Report does not contain any qualification. Notes to Accounts and Auditors' remarks in their report are self-explanatory and do not call for any further comments.

17. EXTRACT OF ANNUAL RETURN:

As required pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014 an extract of annual return in MGT 9 as a part of his Annual Report as **ANNEXURE 'A'** is enclosed.

18. PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS UNDER SECTION 185 AND 186:**Details of Loans:**

The particulars of loans given, investment made or guarantee given or security provided and the purpose for which the loan or guarantee or security is proposed to be utilized as per the provisions of Section 186 of the Companies Act, 2013 *is as per enclosed or provided in the significant accounting policies attached with Auditors Report* for the current year.

19. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES:

No agreement was entered with related parties by the Company during the current year. All the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis. The Company presents all related party transactions before the Board specifying the nature, value, and terms and conditions of the transaction. Transactions with related parties are conducted in a transparent manner with the interest of the Company and Stakeholders as utmost priority.

Since all the related party transactions were entered by the Company in ordinary course of business and were in arm's length basis, FORM AOC- 2 is not applicable to the Company. Details give as in Balance sheet.

20. DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013

The company has in place a policy for prevention of sexual harassment in accordance with the requirements of the Sexual Harassment of women at workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. The Company did not receive any complain during the year 2023-24.

21. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING AND OUTGO:

The details of conservation of energy, technology absorption, foreign exchange earnings and outgo are as follows:

(a) Conservation of energy

(i)	The steps taken or impact on conservation of energy	Company's operation does not consume significant amount of energy.
(ii)	The steps taken by the company for utilizing alternate sources of energy.	Not applicable, in view of comments in clause (i)
(iii)	The capital investment on energy conservation equipment's	Not applicable, in view of comments in clause (i)

(b) Technology absorption

(i)	the effort made towards technology absorption	Yes
(ii)	the benefits derived like product improvement cost reduction product development or import substitution	Yes
(iii)	in case of imported technology (important during the last three	Nil

	years reckoned from the beginning of the financial year)	
	(a) the details of technology imported	
	(b) the year of import;	
	(c) whether the technology has been fully absorbed	
	(d) if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
(iv)	the expenditure incurred on Research and Development	Nil

(c) Foreign exchange earnings and outgo

During the year, the total foreign exchange used was Rs. Nil and the total foreign exchange earned was Rs. Nil

22. TRANSFER OF AMOUNTS TO INVESTOR EDUCATION AND PROTECTION FUND:

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF)

23. DETAILS OF DIRECTORS OR KEY MANAGERIAL PERSONNEL;

There was no Director who got re-elected / reappointed during the year under review.

24. DISCLOSURE OF COMPOSITION OF AUDIT COMMITTEE AND PROVIDING VIGIL MECHANISM

The provisions of Section 177 of the Companies Act, 2013 read with Rule 6 and 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company.

25. SHARES

(A.) BUY BACK OF SECURITIES

The Company has not bought back any of its securities during the year under review.

(B.) SWEAT EQUITY

The Company has not issued any Sweat Equity Shares during the year under review.

(C.) BONUS SHARES

No Bonus Shares were issued during the year under review.

(D.) EMPLOYEES STOCK OPTION PLAN

The Company has not provided any Stock Option Scheme to the employees.

26. DECLARATION OF INDEPENDENT DIRECTORS

The provisions of Section 149 pertaining to the appointment of Independent Directors do not apply to our Company.

27. DIRECTORS' RESPONSIBILITY STATEMENT:

Pursuant to the requirement under section 134(3) (C) of the Companies Act, 2013 with respect to Directors' Responsibility Statement, it is hereby confirmed that:

(i) in the preparation of the annual accounts for the financial year ended 31st March, 2024, the applicable accounting standards had been followed along with proper explanation relating to material departures;

(ii) the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the company as at March 31, 2024 and of the profit and loss of the company for that period;

(iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;

(iv) the directors had prepared the annual accounts on a going concern basis; and

(vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

28. COMPANY'S POLICY ON DIRECTORS' APPOINTMENT AND REMUNERATION INCLUDING CRITERIA FOR DETERMINING QUALIFICATIONS, POSITIVE ATTRIBUTES, INDEPENDENCE OF A DIRECTOR AND OTHER MATTERS PROVIDED UNDER SUB-SECTION (3) OF SECTION 178;

The Company, being a Private Limited Company was not required to constitute a Nomination and Remuneration Committee under Section 178(1) of the Companies Act, 2013 and Rule 6 of the Companies (Meetings of Board and its Powers) Rules, 2014 and Stakeholders Relationship Committee under Section 178(5) of the Companies Act, 2013.

29. PARTICULARS OF EMPLOYEE:

None of the employee has received remuneration exceeding the limit as stated in rule 5(2) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

30. ACKNOWLEDGMENTS:

Your directors take this opportunity to place on record their appreciation and sincere gratitude to the Government of India, State Government, and the Bankers to the Company for their valuable support and look forward to their continued co-operation in the years to come.

Your directors acknowledge the support and co-operation received from the employees and all those who have helped in the day-to-day management.

**For and on behalf of the Board of Directors
XTRANET BPO PRIVATE LIMITED**

**Sd /-
(SUPNEET KAUR ALAGH)
(Director)
DIN: 06642457**

**Sd /-
(SHINEY SUKHBIR)
(Director)
DIN: 06643360**

**Place: Bhopal
Dated: 23.09.2024**

XTRANET BPO PRIVATE LIMITED

REG. OFFICE: Z-24, ZONE, I, M.P. NAGAR
BHOPAL - 462011, MADHYA PRADESH
CIN- U72900MP2011PTC027184
EMAIL ID: accounts@xtranetindia.com
Contact No: 07554229295

Form No. MGT-9

EXTRACT OF ANNUAL RETURN AS ON THE FINANCIAL YEAR ENDED ON
31/03/2024

*[Pursuant to section 92(3) of the Companies Act, 2013 and rule 12(1) of the
Companies (Management and Administration) Rules, 2014]*

I. REGISTRATION AND OTHER DETAILS:

i.	CIN	U72900MP2011PTC027184
ii.	Registration Date	25/11/2011
iii.	Name of the Company	XTRANET BPO PRIVATE LIMITED
iv.	Category/Sub-Category of the Company	Indian Non -Government company
v.	Address of the Registered office and contact details: -	Z-24, ZONE – I M.P NAGAR, Bhopal - 462011
vi.	Whether listed company	No.
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Not applicable.

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

All the business activities contributing 10% or more of the total turnover of the company shall be stated: -

Sr. No.	Name and Description of main products/ services	NIC Code of the Product/ service	% to total turnover of the company
1	Business process outsourcing (BPO) & Knowledge process outsourcing (KPO) including human resource services.	99831176	100%

e) Venture Capital Funds	0	0	0	0	0	0	0	0	0
f) Insurance Companies	0	0	0	0	0	0	0	0	0
g) FIIs	0	0	0	0	0	0	0	0	0
h) Foreign Venture Capital Funds	0	0	0	0	0	0	0	0	0
i) Others (specify)	0	0	0	0	0	0	0	0	0
Sub-total(B)(1)	0	0	0	0	0	0	0	0	0
2. Non Institutions									
a) Bodies Corp. (i) Indian (ii) Overseas	0	0	0	0	0	0	0	0	0
b) Individuals (i) Individual shareholders holding nominal share capital up to Rs. 1 lakh (ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	0	0	0	0	0	0	0	0	0
c) Others (Specify)	0	0	0	0		0	0	0	0
Sub-total (B)(2)	0	0	0	0		0	0	0	0
Total Public Shareholding (B)=(B)(1) + (B)(2)	0	0	0	0		0	0	0	0
C. Shares held by Custodian for GDRs & ADRs	0	0	0	0	0	0	0	0	0
Grand Total (A+B+C)	0	358700	358700	100	0	358700	358700	100	0

ii. Shareholding of Promoters

Sr. No	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in share holding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged / encumbered to total shares	
1.	Mrs. Shiney Sukhbir	67,500	18.82%	0	67,500	18.82%	0	NIL
2.	Mrs. Supneet Kaur Alagh	67,500	18.82%	0	67,500	18.82%	0	NIL
3.	Xtranet Technologies Private Limited	2,23,700	62.36%	0	2,23,700	62.36%	0	NIL
	Total	3,58,700	100	0	3,58,700	100	0	NIL

iii. Change in Promoters' Shareholding (please specify, if there is no change)

Sr. no		Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the company	No. of shares	% of total shares of the company
	At the beginning of the year	3,58,700	100%	3,58,700	100%
	Date wise Increase / Decrease in Promoters Share holding during the year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus/ sweat equity etc):	NIL	NIL	NIL	NIL
	At the End of the year	3,58,700	100%	3,58,700	100%

INDEBTEDNESS

Indebtedness of the Company, including interest outstanding/accrued but not due for payment.

	Secured Loans excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	1,37,68,392.00	0.00	0.00	1,37,68,392.00
ii) Interest due but not paid				
iii) Interest accrued but not				
Total(i+ii+iii)	1,37,68,392.00	0.00	0.00	1,37,68,392.00
Change in Indebtedness during the financial year				
- Addition		0.00	0.00	
- Reduction	(21878097)	0.00	0.00	(21878097)
Net Change	(21878097)	0.00	0.00	(21878097)
Indebtedness at the end of the financial year				
i) Principal Amount	3,65,46,489	0.00	0.00	3,65,46,489
ii) Interest due but not paid		0.00	0.00	
iii) Interest accrued but not due				
Total (i+ii+iii)	3,65,46,489	0.00	0.00	3,65,46,489

V. REMUNERATION OF DIRECTORS AND KEYMANAGERIAL PERSONNEL

A. Remuneration to Managing Director, Whole-time Directors and/or Manager

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager		Total Amount
1.	Gross salary			NIL
	(a)Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	SUPNEET KAUR ALAGH		
	(b)Value of perquisites u/s 17(2) Income-tax Act, 1961		SHINEY SUKHBIR	NIL
	(c)Profits in lieu of salary			

	undersection17(3) Income- tax Act,1961			
2.	Stock Option	0.00	0.00	0.00
3.	Sweat Equity	0.00	0.00	0.00
4.	Commission - as % of profit - Others, specify...	0.00	0.00	0.00
5.	Others, please specify	0.00	0.00	0.00
6.	Total(A)			NIL
	Ceiling as per the Act	N.A.	N.A.	NIL

B. Remuneration to other directors:

Sl. No.	Particulars of Remuneration	Name of MD/WTD/ Manager				Total Amount
	<u>Independent Directors</u> ·Fee for attending board committee meetings ·Commission ·Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total(1)					
	<u>Other Non-Executive Directors</u> ·Fee for at tending board committee meetings ·Commission ·Others, please specify	0.00	0.00	0.00	0.00	0.00
	Total (2)					
	Total(B)= (1+2)					
	Total Managerial Remuneration	0.00	0.00	0.00	0.00	0.00
	Over all Ceiling as per the Act					

C. Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD

Sl. no.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	Company Secretary	CFO	Total
1.	Gross salary (a) Salary as per provisions contained in section17(1) of the Income-tax Act,1961 (b)Value of perquisites u/s 17(2) Income-tax	0.00	0.00	0.00	0.00

